

ROCHESTER URBAN RENEWAL AGENCY

PERFORMANCE MEASURES FOR 2013

1. Midtown Urban Renewal District
 - a. Complete construction of Windstream Project
 - b. Complete reconstruction of the service truck tunnel
 - c. Commence construction of new roads
 - d. Commence rehabilitation of the Midtown Parking Garage
 - e. Commence construction of open spaces and pedestrian corridors
 - f. Commence construction on Midtown Tower Project

2. Cascade Urban Renewal District
 - a. Complete construction of phase two of the townhouse project at 116 W. Main Street
 - b. Complete construction of the commercial building at 116 W. Main Street

PERFORMANCE MEASURES REPORT FOR 2012

1. Dewey Driving Park Urban Renewal District
 - a. Planned: Complete two grants under the Targeted Commercial Exterior Grant Program
Actual: Completed

2. Midtown Urban Renewal District
 - a. Planned: Complete sale of 245 E. Main Street to Pike for the Windstream Project
Actual: Completed
 - b. Planned: Commence construction of 245 E. Main Street
Actual: Construction commenced in spring 2012
 - c. Planned: Commence reconstruction of the service truck tunnel
Actual: Reconstruction of the service truck tunnel commenced in 2012
 - d. Planned: Commence construction of new roads in the Midtown District
Actual: Design was completed in 2012 and was publicly bid in January 2013
 - e. Planned: Commence rehabilitation of the Midtown Parking Garage
Actual: Design was completed and publicly bid in 2012
 - f. Planned: Finalization of the development program (mix of residential rental and for-sale units, commercial space, etc.)
Actual: The remaining development parcels in the Midtown Urban Renewal District will be developed at a later time as a function of supply and demand within the market.
 - g. Planned: Finalize the source of funds for the Tower Project
Actual: The development team of Buckingham Properties and Morgan Management was selected to redevelop the Tower. The City obtained a \$4MM grant through the NYS Consolidated Funding Application (CFA) from Empire State Development for the Tower.
 - h. Planned: Complete the transfer of the property (Tower) from the City to the developer
Actual: Transfer to occur in 2013

3. Cascade Urban Renewal District

- a. Planned: Complete construction of the first phase (6 townhomes) of 116 W. Main Street
Actual: Completed
- b. Planned: Commence construction of phase two of the townhouse project at 116 W. Main Street
Actual: Construction commenced on phase two in 2012
- c. Planned: Complete construction of the Bridge Square project at 242 W. Main Street
Actual: Completed