

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2025

Run Date: 04/19/2024

Status: CERTIFIED

Certified Date:04/19/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$281,670.00	\$200,100.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$32,567.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
State Subsidies/Grants	\$71,510.00	\$305,000.00	\$895,000.00	\$650,000.00	\$650,000.00	\$650,000.00
Federal Subsidies/Grants	\$0.00	\$800,000.00	\$800,000.00	\$800,000.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$215,442.00	\$165,288.00	\$265,547.00	\$276,813.00	\$280,000.00	\$280,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$189,275.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$568,622.00	\$1,692,230.00	\$2,210,547.00	\$1,976,813.00	\$1,180,000.00	\$1,180,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$266,623.00	\$275,288.00	\$375,547.00	\$386,813.00	\$390,000.00	\$390,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$22,802.00	\$29,246.00	\$265,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Supplies And Materials	\$0.00	\$0.00	\$10,000.00	\$2,500.00	\$2,500.00	\$2,500.00
Other Operating Expenses	\$672,957.00	\$324,560.00	\$2,225,000.00	\$1,850,000.00	\$1,150,000.00	\$500,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$23,851.00	\$40,704.00	\$41,761.00	\$41,761.00	\$42,000.00	\$25,000.00
Total expenses	\$986,233.00	\$669,798.00	\$2,917,308.00	\$2,331,074.00	\$1,634,500.00	\$967,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$417,611.00)	\$1,022,432.00	(\$706,761.00)	(\$354,261.00)	(\$454,500.00)	\$212,500.00

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2025

Run Date: 04/19/2024

Status: CERTIFIED

Certified Date:04/19/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: https://www.cityofrochester.gov/Land_Bank_Reports/

Additional Comments