

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2021

Run Date: 04/29/2020

Status: CERTIFIED

Certified Date:04/29/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,078,291.00	\$237,662.00	\$165,000.00	\$50,000.00	\$25,000.00	\$25,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$853,086.00	\$589,541.00	\$1,180,052.00	\$500,000.00	\$500,000.00	\$500,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,156,377.00</b>	<b>\$827,203.00</b>	<b>\$1,345,052.00</b>	<b>\$550,000.00</b>	<b>\$525,000.00</b>	<b>\$525,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$178,774.00	\$100,050.00	\$91,837.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$13,047.00	\$3,500.00	\$300.00	\$300.00	\$300.00	\$300.00
Supplies And Materials	\$1,185.00	\$250.00	\$300.00	\$300.00	\$300.00	\$300.00
Other Operating Expenditures	\$1,245,820.00	\$501,048.00	\$1,043,926.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$7,350.00	\$43,689.00	\$4,000.00	\$4,000.00	\$4,000.00
<b>Total Expenditures</b>	<b>\$1,438,826.00</b>	<b>\$612,198.00</b>	<b>\$1,180,052.00</b>	<b>\$4,600.00</b>	<b>\$4,600.00</b>	<b>\$4,600.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$717,551.00</b>	<b>\$215,005.00</b>	<b>\$165,000.00</b>	<b>\$545,400.00</b>	<b>\$520,400.00</b>	<b>\$520,400.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.cityofrochester.gov/landbank/>

**Additional Comments**