A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session by way of an online video call in Rochester, New York on January 20, 2022 at 3:00 p.m.

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

14	PRESENT:	ABSENT:
Dana Miller, Chair	X	
Carol Wheeler, Vice Chair	X	
Kim Jones, Treasurer	X	
LaShay Harris, Secretary	X	
Katy Hasselwander		X
Kurt Martin	X	
Unfilled Position		

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul J. Scuderi

Executive Director

Stephanie Prince, Esq.

Corporation Counsel's office

The following resolution was offered by	8	LaShay Harris	
seconded by	20.	Kurt Martin	:

Resolution No. 1 of 2022

AUTHORIZING MEMBERSHIP IN THE NEW YORK LAND BANK ASSOCIATION FOR 2022 CALENDAR YEAR

WHEREAS, the New York Land Bank Association ("NYLBA") has incorporated as a New York Charitable Organization under Article 4 of the New York State Not-for-Profit Corporation Law;

WHEREAS, NYLBA has requested that each land bank contribute annual dues of \$1,000.00 (One Thousand Dollars) for 2022, to support the Association's work;

WHEREAS, the Land Bank is authorized to do all things necessary to achieve the objectives and purposes of the land bank or other laws that relate to the purposes and responsibility of the land bank under Article 16 of the Not-for-Profit Corporation Law;

WHEREAS, the Land Bank desires to continue participation in and to further the stated purposes of the NYLBA, namely:

A. To promote and market the concept and utility of land banks to local governments, citizens, and other stakeholders in the State of New York;

- B. To educate interested local governments, citizens, and other stakeholders in New York regarding the establishment and operation of land banks in their respective communities;
- C. To foster and promote the sharing of information, resources, and services amongst land banks in New York and throughout the nation;
- D. To provide technical assistance, training, and other resources to land banks in New York;
- E. To provide and support governmental relations to benefit and further the purpose of land banks in New York.

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

- Section 1. The recitals above are incorporated into this Resolution as it fully set forth herein.
- Section 2. The Board hereby finds that the Land Bank's membership in the NYLBA will further the legislative intent of Article 16 of the Not-for-Profit Corporation Law to strengthen and revitalize the economy of the state and its local units of government by solving the problems of vacant and abandoned property in a coordinated manner.
- Section 3. The Land Bank shall continue its membership with the NYLBA and contribute annual dues to be paid from the Land Bank's general receipts for a period of one year.
- Section 4. The Director of Capacity and Compliance is authorized to continue to act as designee to the association known as the NYLBA and directed to prepare and execute all documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

The question of the adoption of the foregoing Resolution No. 1 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
LaShay Harris	X			
Katy Hasselwander				X
Kim Jones	X			
Kurt Martin	X			
Dana Miller	X			
Carol Wheeler	X			
Unfilled Position				

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **January 20, 2022.**

Attest

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session via teleconference hosted at City Hall, 30 Church Street, Rochester, New York 14614 on **March 17**, 2022 at 3:00 p.m.

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair	X	
Erik Frisch, Vice-Chair	X	
John Fornof, Treasurer	X	
LaShay Harris, Secretary	X	
Kurt Martin	X	
Jim Smith	X	
Eric VanDusen	X	

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Stephanie Prince, Esq.

Corporation Counsel's office

The following resolution was offered by Seconded by

Kurt Martin Erik Frisch

Resolution No. 2 of 2022

APPROVING SALE OF 225-227 MICHIGAN STREET TO QUALIFIED PURCHASER

WHEREAS, Section 1607(a)(7) of the Land Bank Act grants the Land Bank the power to contract and execute other instruments necessary to performing its duties and exercising its powers;

WHEREAS, Section 1609(d) of the Land Bank Act grants the Land Bank the power to convey, exchange, sell, transfer, lease as lessor, grant, release and demise, pledge any and all interests in, upon or to its real property;

WHEREAS, Resolution No. 5 of 2018 authorized the Land Bank to acquire the property at 225-227 Michigan Street, SBL #105.40-3-83, (the "Subject Property") from the City of Rochester for \$15,000;

WHEREAS, the Land Bank applied for and received an award from Enterprise Community Partners, Inc., 1 Whitehall Street, 11th Floor, New York, NY 10004 to assist in the rehabilitation of the structure located at the Property for rental to income-qualified tenants;

WHEREAS, in accordance with this Board's Resolution No. 19 of 2018, the Land Bank entered into a contract with the Enterprise Community Partners ("Enterprise") to provide rehabilitation and environmental remediation funding as part of the Community Revitalization Initiative – Round 4.

WHEREAS, Section 9 of the Land Bank's Policy Governing the Disposition of Real Property permits the Land Bank to convey property to a nongovernmental entity in an amount lower than the Property Costs, provided the Board applies grant funding to offset any of the Property Costs, and that such price reduction complies with grant provisions.

WHEREAS, Section 12 of the Land Bank's Policy Governing the Disposition of Real Property restricts sale of property owned by the Land Bank to those purchasers who meet the eligibility guidelines in Section 21-16 of the Charter and Code of the City of Rochester;

WHEREAS, Shriver Property Management, LLC (Raynard Puente Shriver, Member) submitted a Purchase Offer whereby the Land Bank will convey title to the Subject Property in consideration of \$135,000; and

WHEREAS, to promote the goals of quality affordable housing, the Subject Property will be sold subject to a restrictive covenant requiring both units of the Subject Property to be rented to households earning at or below 80% Area Median Income ("AMI") at no more than HUD Fair Market Rent levels for a period of twenty (20) years from the date of title transfer.

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

Section 1. The recitals above are incorporated into this Resolution as if fully set forth.

Section 2. The Executive Director is hereby authorized and directed to convey the Subject Property to Shriver Property Management, LLC in consideration of \$135,000 subject to a restrictive covenant requiring both units of the Subject Property to be rented to households earning at or below 80% Area Median Income ("AMI") at no more than HUD Fair Market Rent levels for a period of twenty (20) years from the date of title transfer.

Section 3. The Executive Director is authorized and directed to execute deeds and all other documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 4. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution No. 2 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof	X			
Erik Frisch	X			
LaShay Harris	X			
Kurt Martin	X			
Jim Smith	X			
Eric VanDusen	X			
Carol Wheeler	X			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **March 17**, **2022**.

Attest:

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session via teleconference hosted at City Hall, 30 Church Street, Rochester, New York 14614 on **April 21, 2022 at 3:00 p.m.**

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair	X	
Erik Frisch, Vice-Chair	X	
John Fornof, Treasurer	X	
LaShay Harris, Secretary	X	
Kurt Martin	X	
Jim Smith	X	
Eric Van Dusen	X	

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Stephanie Prince, Esq.

Corporation Counsel's office

The following resolution was offered by Seconded by

Erik Frisch, LaShay Harris:

Resolution No. 3 of 2022

APPROVING SALE OF 225-227 MICHIGAN STREET TO QUALIFIED PURCHASER

WHEREAS, Section 1607(a)(7) of the Land Bank Act grants the Land Bank the power to contract and execute other instruments necessary to performing its duties and exercising its powers;

WHEREAS, Section 1609(d) of the Land Bank Act grants the Land Bank the power to convey, exchange, sell, transfer, lease as lessor, grant, release and demise, pledge any and all interests in, upon or to its real property;

WHEREAS, Resolution No. 5 of 2018 authorized the Land Bank to acquire the property at 225-227 Michigan Street, SBL #105.40-3-83, (the "Subject Property") from the City of Rochester for \$15,000;

WHEREAS, the Land Bank applied for and received an award from Enterprise Community Partners, Inc., 1 Whitehall Street, 11th Floor, New York, NY 10004 to assist in the rehabilitation of the structure located at the Property for rental to income-qualified tenants;

WHEREAS, in accordance with this Board's Resolution No. 19 of 2018, the Land Bank entered into a contract with the Enterprise Community Partners ("Enterprise") to provide rehabilitation and environmental remediation funding as part of the Community Revitalization Initiative – Round 4.

WHEREAS, Section 9 of the Land Bank's Policy Governing the Disposition of Real Property permits the Land Bank to convey property to a nongovernmental entity in an amount lower than the Property Costs, provided the Board applies grant funding to offset any of the Property Costs, and that such price reduction complies with grant provisions.

WHEREAS, Section 12 of the Land Bank's Policy Governing the Disposition of Real Property restricts sale of property owned by the Land Bank to those purchasers who meet the eligibility guidelines in Section 21-16 of the Charter and Code of the City of Rochester;

WHEREAS, Peak Asset Management, LLC (James Poplavskiy, Member) submitted a Purchase Offer whereby the Land Bank will convey title to the Subject Property in consideration of \$145,000; and

WHEREAS, to promote the goals of quality affordable housing, the Subject Property will be sold subject to a restrictive covenant requiring both units of the Subject Property to be rented to households earning at or below 80% Area Median Income ("AMI") at no more than HUD Fair Market Rent levels for a period of twenty (20) years from the date of title transfer.

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

- Section 1. The recitals above are incorporated into this Resolution as if fully set forth.
- Section 2. The Executive Director is hereby authorized and directed to convey the Subject Property to Peak Asset Management, LLC in consideration of \$145,000 subject to a restrictive covenant requiring both units of the Subject Property to be rented to households earning at or below 80% Area Median Income ("AMI") at no more than HUD Fair Market Rent levels for a period of twenty (20) years from the date of title transfer.
- Section 3. The Executive Director is authorized and directed to execute deeds and all other documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 4. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution No. 3 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof	X			
Erik Frisch	X			
LaShay Harris	X			
Kurt Martin	X			
Jim Smith	X			
Eric Van Dusen	X			
Carol Wheeler	X			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **April 21, 2022**.

Attest:

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session by way of an online video call in Rochester, New York on April 21, 2022 at 3:00 p.m.

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair	X	
Erik Frisch, Vice-Chair	X	
John Fornof, Treasurer	X	
LaShay Harris, Secretary	X	
Kurt Martin	X	4
Jim Smith	X	
Eric Van Dusen	X	

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Stephanie Prince, Esq.

Corporation Counsel's office

The following resolution was offered by Seconded by

LaShay Harris, John Fornof:

Resolution No. 4 of 2022

APPROVING 2023 BUDGET AND FINANCIAL PLAN

NOW, THEREFORE, BE IT RESOLVED by the members of the Board of Directors of the Land Bank ("Board") as follows:

Section 1. The Land Bank Budget and Financial Plan annexed hereto (the "Budget Plan") as presented at this meeting is adopted and approved.

Section 2. This resolution shall take effect immediately.



Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2023

Budget & Financial Plan

Run Date: D4/13/2022 Status: UNSUBMITTED Certified Date:N/A Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		(Actual) 2021	(Estmaind)	(Adopted) 2023	2024	Proposed 2025	2025
REVENUE & PINANCIAL SOURCES							
Operating Ravenues				30			
	Charges For Senices	\$0.00	\$0.00	\$0.00	2070\$	\$0.00	20.00
	Rentals & Financing Income	20.00	\$0.00	\$0.00	20:00	20.03	20.02
Consultation of the Consul	Other Operating Revenues	\$162,910,00	\$153,000.00	\$50,000.00	\$200,000,00	\$200,000,000	8200 000 000 00
Non-Operating Revenues							AND ADDRESS OF THE PARTY OF THE
	Investment Earnings	20.00	20.00	20.03	\$0.00	00 05	90 0S
		\$618,529.00	\$501,930.00	\$0.00	20.03	00'03	20.03
	Federal Subsidies / Grants	20.02	20.00	\$500,000,000,00	\$800,000.00	\$400,000,00	\$400,000,000
	Municipal Subsidies / Grants	20 00	\$500,000,00	20.03	\$0.00	20.00	20.02
	Public Authority Subsidies	20.00	20.04	20.05	20.03	\$0.00	50.05
	Once Non-Operating Revenues	20.00	00'0\$	20.03	20.08	20.00	20.00
	Proceeds From The Issuance Of Debt	000\$	20.00	20.00	\$0.00	20.00	50 OB
Total Revenues & Financing Sources		\$381,439.00	\$1,154,930.00	\$850,000.00	\$1,000,000.00	\$600,000,00	\$500,000.00
EXPENDITURES							
Орегаблу Ехремийитев							
	Salaries And Wayer	\$72,324,00	\$34,001.00	20.00	\$6.03	20.00	20.00
3.00	Other Employee Benefits	20.02	20.00	20.00	20.03	30.00	20.02
	Professional Services Contracts	\$11,405.00	1305.00	\$300.00	2300.00	\$300.00	5300 00
	Supplies And Materials	20.00	20.02	\$300.00	\$300.00	2300.00	C300 GD
	Other Operating Expenditures	\$997,941.00	\$531,884.00	\$450,000.00	\$950,000.00	\$950,000,00	\$550,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	00'0s	\$0.00	20.00	SD:00	00.08	20.00
	Interest And Other Financing Charges	00'0\$	20.00	\$0.00	20.03	\$0.00	20.00
	Subsidies To Other Public Authorities	20.00	\$0.00	\$0.00	20.06	20.00	20.00
	Capital Asset Outlay	00 05	20.00	20.02	20.03	00'05	20.03
	Grants And Donations	20.02	\$0.00	\$0.00	20.04	20.00	20.08
	Other Non-Operating Expenditures	54,379.00	\$10,275.00	\$10,000,00	\$10,000.00	\$10,000.00	\$10.000.00
Total Expenditures		\$1,086,049.00	\$570,465.00	\$460,500.00	\$960,600.00	\$360,600.00	\$60,000,00
	Capital Contributions	20.00	20.03	20.00	20.03	20.00	20.08
Excess (Deficiency) Of Revenues And Capital	THE STATE OF THE S	(\$104,610.00)	\$578,465.00	\$389,400,00	\$39,400.00	(\$360,600,000)	rept and not

The question of the adoption of the foregoing Resolution No. 4 of 2022 was duly put to an electronic vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof	X			
Erik Frisch	X			
LaShay Harris	X			
Kurt Martin	X			
Jim Smith	X			
Eric Van Dusen	X			
Carol Wheeler	X			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **April 21**, **2022**.

Attest

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session by way of an online video call in Rochester, New York on May 19, 2022 at 3:00 p.m.

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair	X	
Erik Frisch, Vice-Chair	X	
John Fornof, Treasurer	X	
LaShay Harris, Secretary		X
Kurt Martin	X	
Jim Smith		X
Eric Van Dusen	X	

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Stephanie Prince, Esq.

Corporation Counsel's office

The following resolution was offered by

John Fornof,

Seconded by

Kurt Martin:

Resolution No. 5 of 2022

AMENDING THE BYLAWS OF THE ROCHESTER LAND BANK CORPORATION

WHEREAS, the Bylaws of the Land Bank ("Bylaws") were adopted at the organizational meeting of the Board of Directors ("Board") of the Land Bank on August 29, 2013;

WHEREAS, the Bylaws were amended to affirm compliance Section 1613 of the Land Bank Act and with pertinent provisions of the NYS Public Authorities Law, which amendments were adopted at the organizational meeting of the of the Land Bank on August 21, 2014;

WHEREAS, it is desirable to modify the Bylaws to comply with current provisions of NYS Public Officers Law and to clarify the identity of the Land Bank's Ex-Officio Board members;

WHEREAS, Article XI of the Bylaws provides that the document may be amended by the affirmative vote of at least a majority of the entire Board.

The question of the adoption of the foregoing Resolution No. 5 of 2022 was duly put to an electronic vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof	X			
Erik Frisch	X			
LaShay Harris				X
Kurt Martin	X			
Jim Smith				X
Eric Van Dusen	X			
Carol Wheeler	X			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on May 19, 2022.

Attest:

Curt Martin, Secretary Pro-Tem

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session by way of an online video call in Rochester, New York on **July 21, 2022 at 3:00 p.m.**

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair		X
Erik Frisch, Vice-Chair		X
John Fornof, Treasurer	X	
LaShay Harris, Secretary	X	
Kurt Martin	X	
Jim Smith	X	
Eric Van Dusen	X	

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Andrew Creary, Esq.

Corporation Counsel's office

The following resolution was offered by Seconded by

Eric Van Dusen, John Fornof:

Resolution No. 6 of 2022

ESTABLISHING AUTHORITY FOR EXECUTION OF CONTRACTS

WHEREAS, the Bylaws of the Rochester Land Bank Corporation, Section 1 states that the Board, except as these By-Laws and Article 16 of N-PCL may otherwise provide, may authorize any officer or officers, agent or agents, in the name of and on behalf of the Corporation to enter into any contract or execute and deliver any instrument, and such authority may be general or confined to specific instances; but, unless so authorized by the Board, or expressly authorized by these By-Laws, no officers, agent or employee shall have any power or authority to bind the Corporation by any contract or engagement or to pledge its credit or to render it liable peculiarly in any amount for any purpose and;

WHEREAS, Section 1607(9) of the Land Bank Act grants the Land Bank the power to make and execute contracts and other instruments necessary to the exercise of the powers of the land bank; and any contract or instrument when signed by the chairman or vice-chairman of the land bank, or by an authorized use of their facsimile signatures, and by the secretary or assistant secretary, or, treasurer or assistant treasurer of the land bank, or by an authorized use of their facsimile signatures, shall be held to have been properly executed for and on its behalf.

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

Section 1. The recitals above are incorporated into this Resolution as if fully set forth.

Section 2. The Board hereby provides authority for execution of contracts and other instruments to the Executive Director, or if absent to the Board Chairperson, or if absent to the Board Vice-Chairperson, or if absent to the Board Secretary, or if absent to the Board Treasurer.

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution No. 6 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof	X			
Erik Frisch				X
LaShay Harris	X			
Kurt Martin	X			
Jim Smith	X			
Eric Van Dusen	X			
Carol Wheeler				X

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **July 21, 2022**.

Attest:

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session by way of an online video call in Rochester, New York on **September 23, 2022 at 3:00 p.m.**

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair	V	
Erik Frisch, Vice-Chair		
John Fornof, Treasurer	V	
LaShay Harris, Secretary		
Kurt Martin	V	
James Smith		
Eric Van Dusen	1/	

The following resolution was offered by seconded by

Erik Frisch . Kurt Martin :

Resolution No. 7 of 2022

TO ENTER INTO A PROJECT AGREEMENT WITH THE CITY OF ROCHESTER RELATED TO PROCUREMENT SERVICES

WHEREAS, in accordance with this Board's Resolution No. 16 of 2018, the Land Bank and the City of Rochester have previously entered into a Shared Services Agreement that includes property management services for any real property parcels acquired by the Land Bank, and shared staffing to carry out Land Bank activities without charge to the Land Bank;

WHEREAS, in accordance with this Board's Resolution No. 19 of 2018, the Land Bank entered into a contract with the Enterprise Community Partners ("Enterprise") to acquire properties for strategic blight removal as part of the Community Revitalization Initiative (CRI)—Round 4.

WHEREAS, in accordance with this Board's Resolution No. 11 of 2021, the Land Bank entered into a contract with Propel Financial ("Propel") to acquire 88 Rosemary Drive, S.B.L No. 091.83-2-71 ("the Property"), using CRI – Round 4 funds;

WHEREAS, subsequent to the acquisition of the Property, a thorough scope of work has demonstrated that the condition is such that repair would be prohibitive to a purchaser who does not intend to use the property to generate income;

The question of the adoption of the foregoing Resolution No. 7 of 2022 was duly put to a vote, which resulted as follows:

	Aye /	Nay	Abstain	Absent
John Fornof	V			
Erik Frisch				
LaShay Harris	V			
Kurt Martin	1			
James Smith	V			
Eric Van Dusen				
Carol Wheeler	V			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **September 23, 2022.**

Attest:

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in City Council Chambers at City Hall, 30 Church Street, Rochester, New York on **September 23, 2022 at 3:00 p.m.**

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair		
Erik Frisch, Vice-Chair	V	
John Fornof, Treasurer	V	
LaShay Harris, Secretary	1/2	
Kurt Martin	V	
James Smith	1/	
Eric Van Dusen		

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Andrew J. Creary, Esq.

Corporation Counsel's office

The following resolution was offered by

seconded by

LaShay Harris

Resolution No. 8 of 2022

RE-ADOPTING THE APPROVED POLICIES OF THE ROCHESTER LAND BANK CORPORATION

WHEREAS, the Board of Directors of the Land Bank ("Board") unanimously adopted certain policies, statements and procedures in the previous year to assist in the implementation of its stated purpose and in compliance with the New York Not-for-Profit Corporation Law including Article 16 known as the Land Bank Act of 2011, the New York Public Authorities Accountability Act of 2005, the New York Public Authorities Reform Act of 2009, as amended;

WHEREAS, the Board has unanimously approved Resolution No. 30 of 2014 Amending the By-laws of the Land Bank to include the annual review and re-adoption of all of its policies,

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

Section 1. The recitals above are incorporated into this Resolution as if fully set forth herein.

Section 2. The Board hereby acknowledges its review of re-adopts the following policies

in their present form as of the date of this meeting:

- Anti-Nepotism
- Compensation, Reimbursement and Attendance
- Defense & Indemnification
- Ethics/Conflict of Interest
- Internal Control
- Investment
- Non-discrimination
- Occupant Relocation
- Personal Property Disposition
- Personnel
- Privacy
- Procurement
- Real Property Acquisition
- Real Property Disposition
- Real Property Donation
- Staff Code of Conduct
- Supervision and Performance Evaluation
- Travel
- Whistleblower

Section 5. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution No. 8 of 2022 was duly put to a vote which resulted as follows:

	Ay/e	Nay	Abstain	Absent
John Fornof				
Erik Frisch	-			
LaShay Harris	//			
Kurt Martin	V.			
James Smith	V.			
Eric Van Dusen	//			
Carol Wheeler	V			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **September 23, 2022.**

Attest:(

Secretary

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in Conference Room 223B at City Hall, 30 Church Street Rochester, New York on October 11, 2022 at 4:00 p.m.

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT: :	ABSENT:
Carol Wheeler, Chair		
Erik Frisch, Vice-Chair	-	
John Fornof, Treasurer	-	×
LaShay Harris, Secretary		1000
Kurt Martin		
James Smith		X
Eric Van Dusen	V	

The following resolution was offered by Epic fax SuseN seconded by

Resolution No. 9 of 2022

TO ENTER INTO AN AGREEMENT WITH THE CITY OF ROCHESTER FOR THE ASSIGNMENT OF PRIORITY
BIDS FOR THE PURCHASE OF REAL PROPERTY

WHEREAS, pursuant to § 1616(i) of the Not-For-Profit Corporation Law, the Land Bank is authorized to exercise a priority "trump bid" at City foreclosure auctions, whereby the Land Bank may acquire property in the City for the amount of the City's tax lien;

WHEREAS, the Land Bank desires to assist the City in acquiring certain real property in the City, but has determined that environmental issues would result in significant legal exposure in the event of such direct acquisition of certain properties by the Land Bank;

WHEREAS, in 2016, the State Legislature amended § 1616(i) to allow for assignment of the Land Bank's priority bid directly to the foreclosing governmental unit, resulting in no requirement for the Land Bank to take title to properties that would otherwise risk environmental exposure; and

WHEREAS, the Land Bank desires to exercise priority bids on environmental properties, and to assign its bid on such properties to the City, so that the City may acquire said properties without legal and financial exposure to the Land Bank;

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

Section 1. The recitals above are incorporated into this Resolution as if fully set forth.

Section 2. The Executive Director is hereby authorized to enter into an agreement with the City of Rochester for a one-year term to assign priority bids to the City pursuant to § 1616(i) of the Not-For-Profit Corporation Law. The agreement shall be at no cost to the Land Bank or the City.

Section 3. The agreement authorized herein shall require that City taxes and other charges, including water charges, assessed against the Premises acquired pursuant to the agreement be canceled up to the first day of the month following the date of the assignment for the reason that such charges are required by law to be included in the amount of the priority bid tendered at the foreclosure auction, and for which the Land Bank should not be held responsible.

Section 4. The agreement shall contain such addition terms and conditions as the Executive Director deems appropriate.

Section 5. The Executive Director is authorized and directed to prepare and execute all documents on behalf of the Land Bank which may be necessary or desirable to complete the acquisition by the City and further the intent of this Resolution and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 6. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution No. 9 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
Carol Wheeler	-			
Erik Frisch	-			
John Fornof				X
LaShay Harris	L/			
Kurt Martin	V			
James Smith				X
Eric Van Dusen	V			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Land Bank on **October 11**, **2022**.

Attest

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session at Room #223B, City Hall, 30 Church Street, Rochester, New York 14614 on October 11, 2022 at 4:00 p.m.

The following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair		
Erik Frisch, Vice-Chair		
John Fornof, Treasurer		X
LaShay Harris, Secretary		
Kurt Martin		
James Smith		X
Eric Van Dusen		

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Andrew J. Creary, Esq.

Corporation Counsel's office

The following resolution was offered by

seconded by

Resolution No. 10 of 2022

Section 1. The Executive Director is hereby directed and authorized to act on the Land Bank's behalf to bid on certain real property parcels offered for sale at the City of Rochester tax foreclosure auction sale ("Tax Foreclosure Auction") currently scheduled for November 10, 2022, at the Rochester Riverside Convention Center, 123 East Main St, Rochester, NY 14604, in the manner provided for in the remainder of this Resolution.

Section 2. Each bid shall be tendered pursuant to the NYS Land Bank Act at Section 1616(i) of the Not-for-Profit Corporation Law, which provides that a land bank that tenders a bid on a real property parcel that is offered at a court ordered tax foreclosure sale in an amount sufficient to pay off the municipal claims and liens which were the basis for the foreclosure shall acquire the parcel at the price offered without regard to whether there is any other bid offered by any other party.

Section 3. The Land Bank's Trump Bids shall be limited to any or all of the Tax Foreclosure Auction parcels listed on the attached roster of "Potential Land Bank Parcels," which roster is annexed to and incorporated into this Resolution. From that roster, the Executive Director shall choose among and bid on any particular parcels and in any number that, in his judgment, are necessary or best suited to promote the Land Bank's mission, to carry out its current and anticipated projects and programs, and that comply with applicable provisions of the NYS Land Bank Act, the Land Bank's Property Disposition Guidelines, the Land Bank's Credit Bid and Professional Services agreements with the City of Rochester.

Section 4. The Executive Director may delegate the Bid authority assigned by this Resolution to any person whom he deems fit to exercise such authority, provided that the Executive Director provides the delegee with such advance instruction or direction that the Executive Director judges necessary to conduct the bidding in compliance with the other terms of this Resolution.

Section 5. This Resolution's assignment and authorization to submit Trump Bids shall expire upon the completion of the Foreclosure Auction on November 10, 2022 or upon completion at such later date to which the Foreclosure is postponed or adjourned.

Section 6. This Resolution shall take effect immediately.



POTENTIAL LAND BANK PARCELS

Resolution No. 10 of 2022

SBLNO	OWNERNAME1	STREETNUMBER	STREETNAME
13524000020160000000	ROWE MICHAEL	0021	A PL
10549000030260000000	NY 57 AAB LLC	57	AAB ST
12145000010210010000	BEARD MARK	0199	ADAMS ST
09173000020450000000	RITZ KENNETH G	0038	AGNES ST
12066000030440000000	KEY BERTHA L	0020	ALDINE ST
12031000020130000000	CAPSAVVY PROPERTIES LLC	32	ALICE ST
12025000010230000000	DUTCHTOWN HOLDINGS LLC	382	AMES ST
10581000030380000000	DRL4 ENTERPRISES LLC	400	AMES ST
10581000010180000000	LAKE AVE HOLDINGS LLC	0521	AMES ST
10573000020280000000	PREMIER REAL ESTATE DEVEL	0525	AMES ST
10581000030400000000	RE 2EMI LLC	0410-412	AMES ST
10566000010140000000	STRONG ERYCA & VICTOR	0027	ANGLE ST
10566000010120000000	ASIF KHAN MINHAS LLC	37	ANGLE ST
10566000020460000000	S3 SAFETY SOLUTIONS INC	0036-38	ANGLE ST
09277000010610000000	BOYER KATHY	0161	ARBUTUS ST
10770000030330000000	BURGESS JEROME E II	0032	ARCH ST
12044000020600000000	OWENS FLORETTA	0208	ATKINSON ST
09183000030540000000	NESMITH THOMAS & THERESA	0107	AURORA ST
10622000010190000000	CRUZ JUANITA	0272	AVENUE A
10622000040060000000	JSA PROPERTY MANAGEMENT &	0275	AVENUE A
10622000010240000000	ONGKEO PHONEXAY	0321-323	AVENUE B
9178000020260000000	ROC HOLDINGS 101 LLC	354	AVENUE D
9180000040020000000	639 AVENUE D LLC	639	AVENUE D
9180000030190000000	ROC HOLDINGS 102 LLC	814	AVENUE D
09181000020640000000	MR AFFORDABLE LLC	0854	AVENUE D
9182000020920000000	ROC HOLDINGS 102 LLC	1048	AVENUE D
09084000010460000000	PAL BALBAIR	0020-22	AVENUE D
10556000010020000000	CAPSAVVY PROPERTIES LLC	187	AVERY ST
9042000020330000000	MOBC PROPERTIES LLC	118	AVIS ST
09041000020180000000	CAPSAVVY PROPERTIES LLC	0281-283	AVIS ST
9180000020480000000	ROC HOLDINGS 102 LLC	37	BAUMAN ST
10650000010240000000	SAMUELS CHARLES	0069	BAY ST
10651000010040000000	REILLY JAMES	0201	BAY ST
10652000030030010000	COLBERG ALONDRA MARIE	0519	BAY ST
10773000010370000000	LEUNIS GARY	0045	BELGARD ST
12181000010500000000	FIDURA WESLEY	0264	BENTON ST
10547000010660000000	CAPSAVVY PROPERTIES LLC	202	BERGEN ST
09180000030610000000	WILSON MARQUIS	0176	BERLIN ST
09180000030600000000	AZATASSOU PAULINE	0180	BERLIN ST

10624000030240000000	KE'JULES REAL ESTATE	174	BERNARD ST
10626000030780000000	MISTRAL ESTATES LTD (UK)	452	BERNARD ST
10623000010020000000	ROC HOLDINGS 103 LLC	21	BLOOMINGDALE ST
10746000010530000000	HOWARD TAMMY & WRIGHT	0030	BOCK ST
10778000010830000000	I'AM FLIPPING HOMES, LLC	0231	BRECK ST
10526000020250000000	ROC HOLDINGS 101 LLC	0007	BROOKLYN ST
12039000010320000000	DGH PROPERTY HOLDINGS LLC	236	BUFFALO RD
09178000030100000000	DUVAL CLAXTON	0015	BURBANK ST
10556000020510000000	GIORGI PROPERTIES INC	0132-134	BURROWS ST
10566000010390000000	ZOLA TITO L M & RASHIDI	0031	CAMERON ST
10563000030200000000	TOTEMIC INTERNATIONAL PRO	214	CAMPBELL PK
12027000010170000000	GIORGI PROPERTIES INC	146	CAMPBELL ST
12027000010440000000	GIORGI PROPERTIES INC	151	CAMPBELL ST
12026000010720000000	CG REALTY HOMES LLC	0367	CAMPBELL ST
12025000010510000000	MCLAUGHLIN JAMES	0501	CAMPBELL ST
12026000010850000000	ELNAC LLC	0449-449.5	CAMPBELL ST
12173000040010000000	COREY FERD R & MARION	179	CAROLINE ST
10626000020350000000	ROC HOLDINGS 102 LLC	76	CARTER ST
9166000030530000000	WLLINC	480	CARTER ST
9166000020240000000	RAM 2DAY PROPERTIES LLC	485	CARTER ST
10650000010400010000	72 CENTRAL PARK TRUST	0072	CENTRAL PK
12153000010250000000	GLEN POST GLOBAL LLC	50	CHAMPLAIN ST
12060000020800000000	KING STEPHEN REAL ESTATE	0262	CHAMPLAIN ST
6044000010270000000	ZICARI JAMIE	262	CHESTERFIELD DR
12034000010420000000	YERDA ENTERPRISE INC	46	CHILD ST
10582000010410000000	RIVERA JESUS ALBERTO	0421	CHILD ST
10574000010470000000	STAMPS MYRON L	0455	CHILD ST
13677000020360000000	HABAVE LLC	0089	CIMARRON DR
09184000010240000000	RABISH LYNN R	0176	CLAIRMOUNT ST
10535000020160000000	RE 1EMI LLC	14	CLARKSON ST
09051000030010000000	CAPSAVVY PROPERTIES LLC	0165	CLAY AV
09050000020500000000	CAPSAVVY PROPERTIES LLC	0266	CLAY AV
4769000020380000000	OROPEZA KIMBERLY A	74	CLAYTON ST
10630000030470000000	CARTERGRANT ET ALIA LLC	257	CLIFFORD AV
10630000030380000000	DRUMGOOLE PARISH L	0300	CLIFFORD AV
10630000030570000000	ASIF KAHN MINHAS LLC	307	CLIFFORD AV
10729000010340000000	RICOTTA RICHARD	1730	CLIFFORD AV
10730000010100000000	ASIF KHAN MINHAS LLC	1880	CLIFFORD AV
10730000010300000000	FERNWOOD 1ST INC	1960	CLIFFORD AV
10730000030020000000	BARBATO PROPERTIES LLC	1847-1849	CLIFFORD AV
10766000010400000000	SANTORA JESSICA F	0157	COLONIAL RD
12161000020910000000	GENERIC BUSINESS AND	0116-118	COLUMBIA AV
12067000030660000000	YAZIDI GROUP LLC	0498-500	COLUMBIA AV
12033000020440000000	STAMPS MYRON	0187	COLVIN ST

10581000020610000000	FEQUIERE JOANES	0472	COLVIN ST
10573000020840000000	MOHAMED RAHMA	0506	COLVIN ST
10649000020350000000	MOBC PROPERTIES LLC	38	CONCORD ST
09177000050220000000	RE 2EMI LLC	0373-375	CONKEY AV
09169000020120000000	BGS LEASING CORP	0544-546	CONKEY AV
10551000030640000000	CG REALTY HOMES LLC	18	COSTAR ST
12076000010700000000	DAVIS ERIC SR	0003	COSTELLO PK
9255000010320000000	INSALACO SAMUEL & MARTHA	328	CROSSFIELD RD
10737000020130000000	MOBC PROPERTIES LLC	79	CUMMINGS ST
10524000020720000000	PITCHER JANICE A	0283	CURLEW ST
10540000020410000000	37 CURLEW ST LLC	0037	CURLEW ST
10540000030310000000	ROC HOLDINGS 103 LLC	266	CURTIS ST
12170000010170000000	TRINROC GROUP LLC	0009-11	CYPRESS ST
10623000020070000000	CREUE-COCUR FLAIRING	0043	DALE ST
12042000010770000000	OWENS BETTY	0104	DANFORTH ST
12049000020160000000	HICKORY CAPITAL PARTNERS	20	DARIEN ST
09181000010640000000	HAMILTON NAYDEAN	0104-106	DAYTON ST
06129000030400000000	CAESAR YVONNE	0035	DENISE RD
13557000010020000000	POPE WILLIE J	138	DEVON RD
09082000020010000000	HAMMONDS EDDIE III	0922	DEWEY AV
09074000010190000000	CAPSAVVY PROPERTIES LLC	0941	DEWEY AV
07541000020190000000	HORN AARON	2652	DEWEY AV
10548000020170000000	HLS PROPERTIES INC	61	DIX ST
09073000030900000000	ROHNKE TERRY J	0152	DOVE ST
09073000030960000000	WYATT LAMONT	0180	DOVE ST
09081000030180000000	MOBC PROPERTIES LLC	0447-449	DRIVING PK AV
09173000030520000000	LETTS LASCELLES	0056	DURNAN ST
10769000020020000000	SHAW DEVELOPMENT LLC	1291-1293	E MAIN ST
09179000030840000000	RC GRANDE PROPERTIES LLC	0029	EIFFEL PL
09180000040540000000	STANLEY JERRY	0058	EIFFEL PL
9180000040380020000	ROC HOLDINGS 102 LLC	110	EIFFEL PL
09180000040380030000	TISDALE JENNIFER	0114	EIFFEL PL
12084000030230000000	PODZOROV IGOR	27	ELBA ST
9057000010350000000	MOBC PROPERTIES LLC	0217-219	ELECTRIC AV
9057000010330000000	SEQUOIA LENDING GROUP LLC	0229	ELECTRIC AV
13527000010230000000	NYS FINACIAL INC	23	ELGIN ST
10558000030110000000	COLON ANDIE	0009	ELSDON ST
10543000020190000000	DEESE ROSEBUD	0079	EMERSON ST
10542000010830000000	MR DEEDS LLC	0207	EMERSON ST
10542000010600000000	4110 MARWOOD HOLDINGS LLC	330	EMERSON ST
10543000010530000000	BURKE SAVOY	0186-188	EMERSON ST
12051000030780000000	TAYLOR UNIQUE	0032	EPWORTH ST
12042000020250000000	SPEID EDMUND W	0039	ESSEX ST
10629000030140000000	ATREUS TRUST	64	EVERGREEN ST

10630000030740000000	STONE DAVID	0086	EVERGREEN ST
9180000020130000000	ROC HOLDINGS 102 LLC	31	FAIRBANKS ST
9180000020220000000	APEX NUMBER 2 LLC	73	FAIRBANKS ST
9181000010010000000	ROC HOLDINGS 103 LLC	87	FAIRBANKS ST
10661000010280000000	52-96 FALLS ST INC	0096	FALLS ST
10627000020250000000	HILARSKI LISA A	0165	FERNWOOD AV
9270000030330000000	VAZQUEZ DANIEL	0315	FIELDWOOD DR
10638000030530000000	SANTIAGO DENISE M	0015	FIEN ST
10652000010390000000	ROC HOLDINGS 103 LLC	0182	FIFTH ST
10525000030290000000	ORTEGA MISAEL & MARISOL	0039-39.5	FINCH ST
10659000010410000000	HUGOS ENTERPRISES LLC	66	FIRST ST
10635000020600000000	KNIGHT LAKECHIA L AKA	0411-413	FIRST ST
12177000010020000000	ROBINSON VIOLA L	101	FLINT ST
12076000010390010000	ROC HOLDINGS 103 LLC	0286	FLINT ST
12169000030600000000	BELL MARY H	0014	FLORA ST
10630000010400000000	ROC HOLDINGS 102 LLC	0098	FLOWER ST
10667000010330000000	FROM HOUSE 2 HOME LLC	117	FOURTH ST
10659000020170000000	WADE LORAN	0240	FOURTH ST
10651000030120000000	RE2EMI LLC	330	FOURTH ST
12067000010050000000	NEW 19TH HOUSING LLC	581	FROST AV
12066000010200000000	NEW 19TH HOUSING LLC	640	FROST AV
12066000010190000000	NEW 19TH HOUSING LLC	0644	FROST AV
12066000010740000000	NEW 19TH HOUSING LLC	645	FROST AV
12066000010730000000	NEW 19TH HOUSING LLC	649	FROST AV
12066000010130000000	NEW 19TH HOUSING LLC	674	FROST AV
12066000010670000000	NEW 19TH HOUSING LLC	679	FROST AV
12066000010700000000	NEW 19TH HOUSING LLC	0665-667	FROST AV
10535000040400000000	NORTEN FRED	0191	FULTON AV
10646000020730000000	BARAYANDEMA ALONCE E	0036	GALUSHA ST
10761000030070000000	WESTERN FRONTIER LLC	375	GARSON AV
10761000030270000000	HAPPYTENANTSREALTY LLC	489	GARSON AV
10762000030270000000	PONDER ELIJAH LOREZ JR	0667	GARSON AV
12082000020230000000	ROC HOLDINGS 103 LLC	678	GENESEE ST
13557000020220000000	WALTHOUR STUART A	1345	GENESEE ST
10680000020140000000	MCPHERSON ROBERT	0141	GIBBS ST
12051000030100000000	GRANGER ELIE	0019-19.5	GLADSTONE ST
10629000010460010000	ROC HOLDINGS 102 LLC	0001	GLADYS ST
10621000020200000000	ORTIZ BENJAMIN M	0016-16.5	GLADYS ST
10582000010200000000	IVEY JONATHAN L	0011	GLASSER ST
10535000010260000000	TORRANCE HUGH J	0046	GLENDALE PK
10527000020240000000	ROC HOLDINGS 103 LLC	0083	GLENWOOD AV
10526000020600000000	STAMPS MYRON	0324	GLENWOOD AV
10534000010030000000	ROC HOLDINGS 103 LLC	371	GLENWOOD AV
10525000030630000000	DAVIS ERIC	0420	GLENWOOD AV

10526000020620000000	LOVEJOY FLORA	0332	GLENWOOD AV
10534000010030000000	ROC HOLDINGS 103 LLC	0371	GLENWOOD AV
10579000020370000000	MCCULLOUGH BLEASE	0358	GLIDE ST
10563000020190000000	ROC HOLDINGS 103 LLC	596	GLIDE ST
10668000020350000000	ISAACS TREY W	0077	GRAND AV
10668000020380000000	ALLWRIGHT LLC	93	GRAND AV
10763000020100000000	RE 1EMI LLC	506	GRAND AV
9261000020450000000	TOTEMIC INTERNATIONAL PRO	44	GRAY ST
12024000010170000000	LAKE AVE HOLDINGS LLC	0372	HAGUE ST
12024000010160000000	SIFKAROVSKI TONY	0376	HAGUE ST
12155000010280000000	RUSH JONATHAN G	90	HAMILTON ST
12151000010030000000	WEBER EDITH M	21	HARLEM ST
10629000010140020000	VALDEZ AMEI	0035	HARRIS ST
10621000020420000000	HAMPTON VERONICA	0060	HARRIS ST
12075000010470000000	MISTRAL ESTATES LTD (UK)	346	HAWLEY ST
10761000030440000000	YERDA ENTERPRISE INC	554	HAYWARD AV
10753000020380000000	HLS PROPERTIES INC	21	HAZELWOOD TER
10754000020010000000	CORNERSTONE HOMES INC	123	HAZELWOOD TER
10754000020330000000	FERNWOOD 1ST INC	315	HAZELWOOD TER
10745000010740000000	TRAN THANH MY	0077	HEIDELBERG ST
10649000030120000000	MOBC PROPERTIES LLC	29	HELENA ST
10649000010430000000	RICOTTA RICHARD	0030	HELENA ST
09182000030810000000	AL-HIYARI ZAID	0150	HERALD ST
12048000020220000000	THOMAS ONEAL	0103-105	HOBART ST
10639000020070000000	ROC HOLDINGS 103 LLC	15	HOELTZER ST
09180000020700000000	POLYDORE YANYEE K	0060	HOFF ST
10634000030150000000	MISTRAL ESTATES LTD (UK)	79	HOLLISTER ST
12154000020270000000	BLAKE JANETT E	0049-49.5	HUBBELL PK
09149000010450000000	BOSTON SHAWNTELLE L	1354	HUDSON AV
12223000010380000000	POWERS MICHAEL HAROLD	166	HUMBOLDT ST
12030000010230000000	LESHOURE WREN	145	INDEPENDENCE ST
12030000010220000000	PADILLA JUDITH A	153	INDEPENDENCE ST
12071000020590000000	WILLIAMS CLIFFORD J	184	INGLEWOOD DR
10642000020500000000	SANTIAGO & SON PROPERTY	33	IRONDEQUOIT ST
10581000010720000000	WHITNEY ST HOLDINGS LLC	922	JAY ST
12059000010310000000	AMERICAN HOME REALTY INC	439	JEFFERSON AV
10631000030440000000	ROC HOLDINGS 102 LLC	670	JOSEPH AV
10623000040160000000	LA FAMILIA SMOKE SHOP LLC	741	JOSEPH AV
12067000030310000000	7 KENMORE STREET LLC	7	KENMORE ST
12058000020700000000	HOMEWARMING EMPIRE LLC	208	KENWOOD AV
12058000010190000000	HOMEWARMING EMPIRE LLC	231	KENWOOD AV
12058000010060000000	ROBINSON TRAVIS J	0157	KENWOOD AV
10770000030210000000	YERDA ENTERPRISE INC	35	KINGSTON ST
10771000010720000000	YERDA ENTERPRISE INC	42	KINGSTON ST

10771000010760030000	BALIWA DOROTHEE	0064	KINGSTON ST
10770000030060000000	YERDA ENTERPRISES INC	115	KINGSTON ST
12033000010180000000	YERDA ENTERPRISE INC	0026	KLUEH ST
09179000010180000000	RAMOS MARTA	0065	KOHLMAN ST
13534000010730000000	MCGOWAN ROOSEVELT	20	KRON ST
12175000020430000000	PUGH WILMA	226	LABURNAM CRES
4778000010650000000	EREDITA' MANAGEMENT LLC	4214	LAKE AV
4778000010660000000	EREDITA' MANAGEMENT LLC	4222	LAKE AV
04777000010280000000	POLYDORE YANYEE K	4231	LAKE AV
4770000010150000000	CIANCIANA PROPERTY MGMNT	4313	LAKE AV
9081000010160000000	CAPSAVVY PROPERTIES LLC	397	LAKE VIEW PK
9081000010270000000	CAPSAVVY PROPERTIES LLC	0331-333	LAKE VIEW PK
9073000030690000000	MOBC PROPERTIES LLC	0410-412	LAKE VIEW PK
09162000020460000000	TANGHE FRED	0006	LANG ST
09180000020060000000	MCBRIDE DACEY L	0063	LASER ST
4762000010440000000	EREDITA' MANAGEMENT LLC	150	LATTA RD
12165000020040000000	MINA SAMI	15	LAWTON ST
12067000010420000000	ROC HOLDINGS 103 LLC	65	LENOX ST
7558000010320000000	ROC HOLDINGS 103 LLC	27	LENRIET ST
09171000040220000000	ROC HOLDINGS 102 LLC	0067	LEO ST
9031000010280000000	LOOSE ERIC G	0142	LEOPARD ST
10666000010350000000	SHELTON WILLIE B	0138	LEWIS ST
10666000010350000000	SHELTON WILLIE B	0138	LEWIS ST
10666000020200000000	ROC HOLDINGS 101 LLC	0191	LEWIS ST
10527000020120000000	MIKALA BRUCE LEE MIKALA	0114	LEXINGTON AV
10526000020120000000	GOD'S HOUSE OF BLESSING	0295	LEXINGTON AV
10526000020060000000	RD CONSTRUCTION SOLUTIONS	341	LEXINGTON AV
10574000020070000000	78 LIME LLC	78	LIME ST
10641000030330000000	FLAGG MARK	0048	LINCOLN ST
10534000030360000000	ROC HOLDINGS 103 LLC	56	LOCUST ST
10534000030520000000	MOBC PROPERTIES LLC	88	LOCUST ST
12034000020270000000	VIS CAPITAL HOLDINGS INC	0043	LOVE ST
10565000020440000000	EQUITY TRUST COMPANY FBO	487	LYELL AV
10771000020390000000	BOYKINS WILLIE E	115	MACBETH ST
9058000010640000000	KIDMAN CASSANDRA M	346	MAGEE AV
12083000020240000000	ROC HOLDINGS 103 LLC	323	MAGNOLIA ST
10578000010250000000	FUND 1 LLC	7	MALTBY ST
12083000010820000000	ALTURKAIT NABIL M M H M	0007	MANILA ST
12034000020100000000	FLOUR CITY REHAB LLC	385	MAPLE ST
10580000010690000000	FROM HOUSE 2 HOME LLC	18	MARLOW ST
10580000010710000000	CG REALTY HOMES LLC	22	MARLOW ST
10580000010610000000	HUDSON MATTHEW	0023	MARLOW ST
10526000020500000000	ROC HOLDINGS 103 LLC	0149	MARYLAND ST
10574000010390000000	ROC HOLDINGS 103 LLC	0035	MASSETH ST

7581000010390000000	FLEXER CARL JR	57	MAYFLOWER ST
07580000010240000000	PEPPERS DOROTHY	0047	MAYNARD ST
12150000010040000000	WALTHOUR STUART A	262	MEIGS ST
10753000030160000000	STRONG ERYCA & VICTOR	0061	MELVILLE ST
10754000020690000000	DIMENSIONS PROPERTY MGMNT	194	MELVILLE ST
10756000030370000000	MCPHERSON CARMEL	674	MERCHANTS RD
4738000020650000000	SP REALTY INVESTMENTS LLC	15	MERIDEN ST
13534000010340000000	STOKES TUMIA	0136	MILLBANK ST
10635000030320000000	TISDALE JAMES A	0078	MILLER ST
09175000020440000000	MLS & JMM LLC	0046	MITCHELL ST
9175000020040000000	106 MOHAWK LLC	106	MOHAWK ST
10557000030040000000	HUDSON MATTHEW	0443	MURRAY ST
10557000040250000000	PETTWAY ESTELLA	0140	MYRTLE ST
10565000010770000000	KNORR MATTHEW	0025-27	MYRTLE ST
9170000020400000000	RE 1EMI LLC	1299	N CLINTON AV
10737000010350000000	RC GRANDE PROPERTIES LLC	0972	N GOODMAN ST
10729000030460000000	GOLDMAN & COHEN LLC	1149	N GOODMAN ST
12235000010260000000	KULPA PETER & HELEN	215	NEWCASTLE RD
10641000020210000000	HONORED ESTATE INC	0855	NORTH ST
10625000030710000000	ROC HOLDINGS 101 LLC	1021	NORTH ST
09157000020170000000	KLISS JEAN	0059	NORTHLANE DR
9175000030410000000	HLS PROPERTIES INC	54	ONEIDA ST
10582000030520000000	MAX CONSTRUCTION GROUP LL	0396	ORANGE ST
09170000030390000000	EDWARDS JACQUINN	0010	OSCAR ST
9170000030550000000	DRL4 ENTERPRISES LLC	11	OSCAR ST
09179000040120000000	5553 PARDEE INC	0055	PARDEE ST
09179000020140000000	5553 PARDEE INC	0056	PARDEE ST
09179000040130000000	ABDUS-SAMAD JIBRIL	0059	PARDEE ST
09179000020150000000	JEFFRIES HELEN L	0060	PARDEE ST
12247000020460000000	COLEMAN BRUCE D	1070	PARK AV
10754000030470000000	YERDA ENTERPRISE INC	0400-404	PARSELLS AV
10668000010330020000	KRAUSE-MINIGAN GABRIELE	0017	PECK ST
12079000010650000000	SOLES EVAN	0180	PENHURST ST
10529000030900000000	ROGERS JAMES	0190	PLANET ST
9183000010240000000	833 PORTLAND LLC	0833-835	PORTLAND AV
12080000010420000000	BILLETT PATRICIA Y	0397	POST AV
9043000020540000000	TRUST ATREUS	0136	PRIMROSE ST
10636000030210000000	ROC HOLDINGS 103 LLC	37	PRISCILLA ST
10640000010670000000	BAXTRUM NICOLE	0044	QUAMINA DR
9059000010020000000	RENDER SHARON D B	374	RAINES PK
9059000010010000000	ALFIERI MARK D	380	RAINES PK
10526000030450000000	YARI ITAY	0025	RAINIER ST
10639000040110010000	RICOTTA RICHARD	0059	RAUBER ST
12071000040470000000	SCOTT VICTORIA C	0258	RAVENWOOD AV

10534000030090000000	EREDITA' MANAGEMENT LLC	353	RAVINE AV
10534000030280000000	EREDITA' MANAGEMENT LLC	0225-227	RAVINE AV
10535000040810000000	SANCHEZ JOSE TOMAS	0187	RAVINE AV
09171000020250000000	PARKER HANNAH	0442	REMINGTON ST
09163000020220000000	CONTRERAS CARLOS	0550	REMINGTON ST
12060000020430000000	JONES SYLVESTER JR	0179	REYNOLDS ST
12060000020440000000	JONES SYLVESTER JR	0181	REYNOLDS ST
12166000020660000000	BELL SHANNON	205	RICHARD ST
12022000010130000000	PARRISH BRUCE A & YVONNE	36	RIDDLE ST
9042000010230000000	MR DEEDS LLC	302	RIDGEWAY AV
09041000030400000000	BOSTON SHAWNTELLE L	0414-416	RIDGEWAY AV
12056000030490000000	ROC HOLDINGS 103 LLC	39	RINGLE ST
12056000030510000000	MARATHON CONTINUES LLC	0049-51	RINGLE ST
4778000010330000000	MILES DAVID H	240	RIVER ST
12177000010210000000	HARBOR TOWN PROPERTIES	12	RIVERVIEW PL
12177000010240000000	HARBOR TOWN PROPERTIES	21	RIVERVIEW PL
12177000010180000000	HARBOR TOWN PROPERTIES	28	RIVERVIEW PL
12180000010750000000	KONTORSKY ALEX	12	ROCKINGHAM ST
13624000020140000000	CAMPBELL WILMA	209	ROCKINGHAM ST
10556000020230000000	MOBC PROPERTIES LLC	23	ROGERS AV
13531000020160000000	CAPSAVVY PROPERTIES LLC	47	ROSALIND ST
10747000030550000000	BRIEN JEAN E	0380	ROSEWOOD TER
10630000040720000000	22 ROTH STREET LLC	0022	ROTH ST
09181000010430000000	BRITTON ELIZA JANE	0086	ROYCROFT DR
09182000020090000000	THOMAS DEXTER R	0169	ROYCROFT DR
9182000010640000000	AGS STREET MANAGEMENT COR	204	ROYCROFT DR
9182000010590000000	ROC HOLDINGS 102 LLC	228	ROYCROFT DR
10573000020930000000	ROC HOLDINGS 103 LLC	29	RUGRAFF ST
12159000020610000000	GRIFFIN JUDY	278	RUTGERS ST
12166000010480000000	TINSLEY CORY	538	S GOODMAN ST
12151000010830000000	VOTSIS ELISAVET	0222-224	S GOODMAN ST
12169000040640000000	LAWSON ANNA & ANDREA	0810-812	S PLYMOUTH AV
12169000020590000000	JONES KEVIN D	0847-849	S PLYMOUTH AV
13528000020080000000	ASHFORD EDITH MAE EST OF	1194	S PLYMOUTH AV
10643000040630000000	S O L CONTRACTING AND	96	SANDER ST
12075000030420000000	V O J P MARKET REALTY	4	SCHWARZ ST
10673000020510000000	RICHARDS XANNEE	0326	SCIO ST
13557000020150000000	ALLEN YVONNE	77	SCOTTSVILLE RD
13557000020130000000	HAWKEYE TRANSPORTATION	83	SCOTTSVILLE RD
10637000020380000000	CHAMBERS DEEANNA	0022	SCRANTOM ST
10651000020680000000	ROC HOLDINGS 103 LLC	144	SECOND ST
10651000010160000000	MOBC PROPERTIES LLC	185	SECOND ST
9083000010530000000	MR DEEDS LLC	68	SELYE TER
9081000010390000000	HICKORY CAPITAL PARTNERS	330	SELYE TER

09139000010620000000	GISSIN KATKLEEN	0386	SENECA AV
9059000030120000000	WIESENTHAL LARA/DEOSARAN	0167	SENECA PKWY
10652000020470000000	HICKORY CAPITAL PARTNERS	0144-146	SEVENTH ST
12169000010090000000	STEWART ERNEST	0269	SEWARD ST
12076000020550000000	HLS PROPERTIES INC	367	SEWARD ST
10558000010190000000	HOWARD TAMMY/WILLIAMSON	0187	SHERMAN ST
10558000010160000000	ROC HOLDINGS 103 LLC	199	SHERMAN ST
12064000030320000000	ATREUS TRUST	118	SHERWOOD AV
10660000020530000000	PONDER JAMES	0020-22	SHORT ST
12035000020630000000	ESPINA PHILIP G	0141	SILVER ST
10660000020730000000	ASIF KHAN MINHAS LLC	19	SIXTH ST
10652000020720000000	FORBES ELIZA	0130	SIXTH ST
10652000020730000000	FORBES ELIZA	0134	SIXTH ST
10656000010290000000	COMMUNITY MUTUAL INC	27	SKUSE ST
10575000020700000000	HOMEWARMING EMPIRE LLC	658	SMITH ST
09173000010460000000	SHEPARD WILLIAM JR	0094	SOBIESKI ST
7549000020450000000	WILT BARRY	185	SOUTHAMPTON DR
13654000020680000000	MONTGOMERY LISA	0133	SOUTHVIEW TER
10568000010510000000	PROPERTY MANAGEMENT CM	0159	SPENCER ST
10635000010240000000	RIOPROP HOLDINGS LLC	0024	SPIEGEL PK
10625000020340000000	ROC HOLDINGS 102 LLC	30	ST JACOB ST
6121000010300000000	REYNOLDS JOHN	0022	ST JOHNS PK
9032000010480000000	SEQUOIA LENDING GROUP LLC	296	STEKO AV
9032000010770000000	DIVINE ESSENCE ENTERPRISE	337	STEKO AV
13527000030140000000	81-83 STRATFORD PARK LLC	0081-83	STRATFORD PK
12167000030520000000	DALTON WILLIAM J	2	SUMNER PK
12034000020670000000	HOMEWARMING EMPIRE LLC	83	TAYLOR ST
13541000020030000000	PLUMMER ELSIE	290	TERRACE PK
10659000020600000000	HLS PROPERTIES INC	59	THIRD ST
12049000010840000000	HLS PROPERTIES INC	20	THORNDALE TER
10630000010160000000	BOSTON SHAWNTELLE L	0031	TREYER ST
9039000010080000000	DIVINE ESSENCE ENTERPRISE	0071	TRUESDALE ST
10759000020430000000	BAKER COLEEN S	150	TRYON PK
09167000030230000000	WELTE CARL	0071	TURPIN ST
09154000010930000000	HAUSMAN LEE S	0076	TYLER ST
09171000030080000000	ROC HOLDINGS 102 LLC	0028	VAN STALLEN ST
13540000020110000000	SULLIVAN ROSEMARY	47	VIRGINIA AV
10652000030230000000	BENTON DORIS	0044	WABASH ST
10583000030110000000	RE 2EMI LLC	47	WALNUT ST
12049000020480000000	A&E REAL ESTATE GROUP LLC	22	WARWICK AV
12137000020450000000	DAVIS WILLIAM	0011	WAVERLY PL
12058000020240010000	FANIEL SHERRY ANN	0004	WAYNE PL
09172000010460000000	RC GRANDE PROPERTIES LLC	0236	WEAVER ST
10660000030650000000	HAPPY TENANT REALTY LLC	29	WEBSTER CRES

12049000020380000000	SIMMONS AVERY	0075	WELLINGTON AV
12066000030810000000	NEW 19TH HOUSING LLC	248	WELLINGTON AV
12065000020120000000	NEW 19TH HOUSING LLC	253	WELLINGTON AV
12066000030780000000	NEW 19TH HOUSING LLC	264	WELLINGTON AV
12065000020100000000	NEW 19TH HOUSING LLC	0241-243	WELLINGTON AV
13526000010220000000	NIX VALERIE	0029	WEST HIGH TER
13531000010560000000	WIMS JOHN C	0465-467	WESTFIELD ST
6177000020480000000	CRANE KATHLEEN	175	WESTON RD
10570000020150000000	DIVINE ESSENCE ENTERPRISE	137	WETMORE PK
09172000040400000000	GIECEWICZ KRYSTYNA	0072	WEYL ST
10574000020030020000	RUSH NINA M	0281	WHITNEY ST
12027000020250000000	TORRES MARGARITA	0117	WILDER ST
12025000030440000000	CORNHILL PROPERTIES LLC	0447	WILDER ST
4738000010400000000	DIAMOND GLOBAL MANAGEMENT	35	WILDER TER
4738000020720000000	HANNON WILLIAM C	0032	WILDER TER
10624000020320000000	28 OSCAR STREET LLC	335	WILKINS ST
10626000010580000000	GROSS JERMAINE	0587	WILKINS ST
10626000010790000000	MISTRAL ESTATES LTD (UK)	638	WILKINS ST
10549000030130000000	DITUCCI SAMUEL J	0011	WILLOW ST
10665000020510000000	REDEEMING WORD CHRISTIAN	0064-66	WOODWARD ST
12034000010550000000	278 ALLEN STREET LLC	33	WRIGHT ST
12042000020030000000	DUTCHTOWN HOLDINGS LLC	90	YORK ST
12042000010210000000	ROC HOLDINGS 103 LLC	99	YORK ST
12034000010310000000	JSA PROPERTY MGMNT LLC	0131	YORK ST

The question of the adoption of the foregoing Resolution No. 10 of 2022 was duly put to a vote on roll call, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof				X
Erik Frisch				1
LaShay Harris				
Kurt Martin	V			
James Smith				X
Eric Van Dusen	/			
Carol Wheeler	V			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **October 11, 2022.**

Attest:

Secretary

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in Conference Room 223B City Hall, 30 Church Street, Rochester, New York 14614 on October 11, 2022 at 4:00 p.m.

The meeting was called to order and, upon roll being called, the following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair		
Erik Frisch, Vice-Chair		
John Fornof, Treasurer		X
LaShay Harris, Secretary	<u></u>	
Kurt Martin		
James Smith		X
Eric Van Dusen		

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Andrew J. Creary, Esq.

Corporation Counsel's office

The following resolution was offered by seconded by

Resolution No: 11 of 2022

AMENDING POLICY GOVERNING THE ACQUISITION OF REAL PROPERTY BY THE ROCHESTER LAND BANK CORPORATION

NOW, THEREFORE, BE IT RESOLVED by the members of the Board of the Corporation as follows:

Section 1. The following policy governing acquisition of real property, amended to designate authority to authorize acquisition of real property under the conditions noted herein to an Acquisition Committee and superseding in its entirety the Policy Governing the Acquisition of Real Property by the Rochester Land Bank Corporation adopted December 20, 2013, and amended December 17, 2020, is hereby approved:

POLICY GOVERNING THE ACQUISITION OF REAL PROPERTY BY THE ROCHESTER LAND BANK CORP.

The acquisition of real property by the Rochester Land Bank Corp., herein referred to as the Land Bank, shall be governed by the general guidelines set forth in this policy, and shall at all times be consistent with the provisions of § 1600 of the New York Not-for-profit Corporation Law (the "Land Bank Act") and all applicable Federal, State, and local laws, rules, regulations and ordinances.

1. Coordination with City of Rochester initiatives

Properties acquired shall support the mission of the Land Bank in alignment with the City of Rochester's redevelopment strategies, municipal goals and objectives. Criteria for acquisition shall include an analysis to determine that Land Bank action and involvement will achieve a desired objective in a manner that is more cost effective, timely, brings greater benefits and/or adds value, as an alternative to the City of Rochester's existing real estate programs and practices. Costs associated with Land Bank transactions will be projected, including costs of acquisition, management and disposal. Whenever possible, a statement will be provided illustrating program or municipal savings or expenses as a result of specifically using the Land Bank as a development tool.

2. Board Approval

Acquisitions shall be approved by the Board prior to conveyance of title. Purchases of real property undertaken to meet the requirements of a grant previously accepted by the Board or for which the total cost of acquisition is no more than \$25,000 are hereby delegated to be within the authority of the Acquisition Committee of the Land Bank, subject to the Committee's adherence to the guidance of this Policy Governing Real Property acquisitions in its entirety. Acquisitions that are within the authority of the Acquisition Committee must be approved by a unanimous vote of the Committee and the terms of any contract or agreement concerning such acquisition shall be approved by the Committee. Any real property acquisition outside of this delegated authority must be approved by a majority vote of the Board and the terms of any contract or agreement concerning the purchase, lease, license, acceptance of any easement or donation, or other acquisition of any interest in real property, shall be approved by the board.

3. Ownership by Land Bank

Pursuant to § 1609(a) of the Land Bank Act, the Land Bank shall hold in its own name all real property acquired by the Land Bank irrespective of the identity of the transferor of the property.

4. Authorized Signatory

The Board delegates to the Executive Director of the Land Bank the authority to enter into and execute agreements, instruments of conveyance and all other related documents pertaining to the conveyance of real property to the Land Bank. The Executive Director has responsibility and authority for carrying out the directives of the Board with regard to acquisition of property. All contracts shall be executed in the name of the Land Bank. In the event that the Executive Director is

unavailable, unable, or unwilling to carry out this responsibility, the Board President shall have authority to act in this capacity.

5. Geographic Area Limitation

The Land Bank will operate within the City of Rochester and shall not own any property outside the jurisdictional boundaries of the City of Rochester.

6. Purpose for Acquisition

The Land Bank shall give consideration to the following factors in making a determination to acquire real property:

- Proposals and requests by governmental entities that identify specific properties for ultimate use, including redevelopment and public purposes
- Proposals and requests by non-profit corporations that identify specific properties for ultimate acquisition and redevelopment
- Residential properties which are suitable for owner occupancy with an appropriate level of rehabilitation
- Improved properties that are the subject of an existing order for demolition of the improvements and properties that meet the criteria for demolition of improvements
- Real property acquisition that supports strategic neighborhood stabilization and revitalization plans, including nondevelopment use that enhances quality of life
- Opportunities to create an assemblage to aggregate land for development
- Properties that will generate income to support the mission, purpose and operations of the Land Bank
- Acquisitions whereby the Land Bank may accomplish correction of title issues, financial constraints and other failures in the marketplace that prevent real property from being utilized for its intended purpose or being developed to its highest and best use
- Conduit transfers entailing the sequential acquisition and disposition of property according to an approved disposition strategy
- Acquisition of real property located in areas where opportunities exist to maintain and increase owner occupancy; preserve stability in viable neighborhoods; assist in halting neighborhood decline and/or foster development in areas that are non-viable for private investment

7. Acquisition Methods

The Land Bank may acquire real property, or any interest in real property, by the following methods:

- conveyance of title from the City of Rochester,
- through a City tax foreclosure auction by placing a bid in accordance with the Land Bank Act
- by acceptance of donation from public or private entities or individuals
- by purchase from public or private entities or individuals
- by placing a bid at auction, including but not limited to, auctions for foreclosure of Monroe County taxes, or mortgage liens
- on any terms and conditions permitted pursuant to the Land Bank Act.

8. Trump Bid / Credit Bid

The Land bank shall use its powers to place a bid on properties at a municipal tax foreclosure auction for the purpose of acquiring property for any approved project, program, or any other purpose in conformance with the mission of the land bank.

9. Option to Purchase Real Estate

The Land Bank may acquire an option to purchase real property for a specified percentage of the purchase price with a negotiated time frame to be negotiated by the Land Bank. This payment will be credited to the sale price at closing. If closing does not occur, the fee shall be forfeited. All option agreements are subject to all policies and procedures of the Land Bank pertaining to property acquisitions.

10. Operational and Financial Capacity

The Land Bank shall acquire real property only in the event it has operational and financial capacity to complete the requirements of the transaction.

11. Planned Disposition Strategy

A planned disposition strategy that furthers community development objectives, along with an estimate of the length of the holding period, must be identified prior to acquisition. The disposition strategy may include holding the property in ownership by the land bank for a period of time, demolition, sale to a developer or other strategies. In all cases involving conduit transfers, a transaction agreement must be approved in advance and executed by the Land Bank and the Transferee. Such a transaction agreement will generally be in the form of an Acquisition and Disposition Agreement prepared in accordance with this Policy.

12. Characteristics of Real Property

Acquisition of real property by the Land Bank from entities other than the City of Rochester or County of Monroe shall be limited to property that is tax delinquent, tax foreclosed, vacant or abandoned; provided however that the Land Bank may purchase other real estate consistent with an approved development plan.

Acquired properties may include, but are not restricted to the following categories:

- parcels of vacant land
- parking lots
- parcels improved with high or low-density residential, commercial, mixed-use, special use, parking/storage or industrial structures

13. Purchase Price

Purchase price shall not exceed the fair market value of the real property, as determined by an appropriate method of valuation such as a Broker Price Opinion, appraisal or comparative market analysis performed by Land Bank staff or a qualified independent real estate professional, as further

defined in Land Bank procedures, by the greater of \$5,000 or 10% (ten percent) of said value. Any payment of purchase price in excess of the fair market value shall be at the sole discretion of the Executive Director. Closing costs and related acquisition expenses shall not exceed what is reasonable and typical in the local market.

14. Environmental

An environmental review will be conducted prior to acquisition of any real property that is currently, or was formerly, used for commercial or industrial purposes, or any property where contamination is suspected.

15. Title

All real property must be conveyed to the Land Bank with insurable title, free of outstanding liens or encumbrances, including taxes, special assessments, water and refuse bills, and any other charges assessed by the City of Rochester and County of Monroe subject to such exceptions as specifically authorized by the board of directors. In no event shall property be acquired where outstanding liens and/or encumbrances exceed the fair market value. All property must be conveyed with insurable title. It may be possible for lien holders to donate their interests in a property.

16. Boundary Lines

The Land Bank may grant and accept easements to resolve boundary line title tissues, including building encroachments between adjoining parcels and fence encroachments. The Executive Director may authorize boundary line agreements and driveway agreements with the owners of parcels adjacent to Land-Bank owned parcels, without conveyance of ownership. Consideration for said easements and agreements may be set at \$1 (payment waived).

17. Acknowledgment of Donated Property

The Land Bank will not determine the value of donated property for the purpose of tax benefits, but will provide a letter describing the property donated.

18. Property Management

The Land Bank will either provide directly or obtain appropriate property management services for all assets it owns. Prior to authorizing the acquisition of a property, the Board shall ensure that maintenance responsibilities will be addressed via an agreement that is specific to a certain acquisition, through an agreement between the Land Bank and the City of Rochester, or by another method. Management responsibilities may include, but not be limited to any of the following:

- Payment of all charges attributable to the property during the holding period, including property taxes, assessment charges, water and refuse charges, and utility expenses
- Grass cutting, debris removal, tree maintenance, and snow removal
- Structural maintenance and/or repair necessary to protect the investment of the Land Bank, secure a structure or land against unauthorized entry or correct an immediate danger
- Discretionary repairs to comply with codes or improve marketability

- Legal costs including potential evictions, leases, tenant or prior owner workouts, clearing of title, representation for acquisition, representation for disposition, and any other legal costs to be incurred by the Land Bank during the Holding Period
- Marketing costs
- Appraisal services
- Environmental costs required prior to disposing of the property, including but not limited to asbestos removal, lead paint remediation, removal and disposal of hazardous substances
- The maintenance requirements imposed by N-PCL § 1608(d).

19. Inventory List

Pursuant to N-PCL §§ 1608(h) and 1608(i), within one week of the acquisition of any parcel of real property, the Land Bank shall inventory the acquired parcel in a publicly available inventory list. The list shall include the following details regarding every parcel of real property so acquired: 1) the location 2) the purchase price 3) the current assessed value 4) any amount owed to a locality for real property taxation and 5) any conditions or restrictions applicable to the property. Every parcel of real property acquired by the Land Bank shall remain on the inventory list at least one week prior to any disposal of any interest in said real property.

20. Exceptions to Policy

Any exception to the policy governing acquisitions shall be taken to the governing body of the Land Bank for approval.

21. Annual Review and Amendments of Policy

This Policy is subject to modification and amendment at the discretion of the Board in accordance with the PAL § 2800 and N-PCL §520. The Policy shall be reviewed and approved annually by the Land Bank Board. On or before March 31st of each year, the Policy most recently reviewed and approved including the name of the Contracting Officer shall be filed with the Comptroller of the State and posted on the Land Bank's website.

The question of the adoption of the foregoing Resolution No. 11 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof			X	
Erik Frisch				
LaShay Harris	/			
Kurt Martin	V			
James Smith			×	
Eric Van Dusen	V			
Carol Wheeler				

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on October 11, 2022.

Attest:

Secretary

A meeting of the Board of Directors of the Rochester Land Bank Corporation ("Land Bank") was convened in public session at Room #223B, City Hall, 30 Church Street, Rochester, New York 14614 on October 11, 2022 at 4:00 p.m.

The following directors of the Land Bank were:

	PRESENT:	ABSENT:
Carol Wheeler, Chair		
Erik Frisch, Vice-Chair		
John Fornof, Treasurer		×
LaShay Harris, Secretary		1
Kurt Martin	-	
James Smith		X
Eric Van Dusen		

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Paul Scuderi

Executive Director

Andrew J. Creary, Esq.

Corporation Counsel's office

The following resolution was offered by seconded by

Resolution No. 12 of 2022

TO ENTER INTO AN AGREEMENT WITH THE HOUSING TRUST FUND CORPORATION AND THE OFFICE OF COMMUNITY RENEWAL TO FOR A LAND BANK INITIATIVE PHASE I GRANT

WHEREAS, the NYS Budget allocated \$50 million for a one-time program for services and expenses of Land Banks which the Housing Trust Fund Corporation (HTFC) and NYS Homes & Community Renewal's Office of Community Renewal (OCR) will make available in two phases to support Land Bank services and expenses. Up to \$15 million will be made available to support Land Bank operations through the 2022 Land Bank Initiative Phase I Grant;

WHEREAS, subject to an application submitted in September 2022, Rochester Land Bank Corporation has been awarded \$100,000 in Land Bank Initiative Phase I funding to be expended within twelve months for personnel, insurance and property maintenance costs;

WHEREAS, Section 1607(a)(7) of the Land Bank Act grants the Land Bank the power to contract and execute other instruments necessary to performing its duties and exercising its powers;

NOW, THEREFORE, BE IT RESOLVED BY THE ROCHESTER LAND BANK CORPORATION AS FOLLOWS:

Section 1. The recitals above are incorporated into this Resolution as if fully set forth.

Section 2. The Executive Director is hereby authorized to enter into an agreement with the Housing Trust Fund Corporation for a one-year term with two one-year options to expend grant funds in the amount of \$100,000 to reimburse the City of Rochester for employee expenses for Land Bank staff, for necessary insurance for land bank activities and for property maintenance for properties within Land Bank control.

Section 3. The agreement shall contain such other terms and conditions as the Executive Director deems appropriate.

Section 4. The Executive Director is authorized and directed to prepare and execute all documents on behalf of the Land Bank which may be necessary or desirable to complete the acquisition and further the intent of this Resolution and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 5. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution No. 12 of 2022 was duly put to a vote, which resulted as follows:

	Aye	Nay	Abstain	Absent
John Fornof		1,100,000		×
Erik Frisch	~			
LaShay Harris				
Kurt Martin				
James Smith				×
Eric Van Dusen	V.			
Carol Wheeler	V			

The foregoing Resolution was thereupon declared duly adopted.

I, the undersigned Secretary of the Rochester Land Bank Corporation (the "Land Bank"), do hereby certify that the foregoing is a true copy of a Resolution which was duly adopted by the Board of Directors of the Rochester Land Bank Corporation on **October 11**, **2022**.

Attest:

Secretary