

Buckingham Properties LLC

1 SOUTH WASHINGTON STREET, SUITE 200 • ROCHESTER, NEW YORK 14614
(585) 295-9500 • FAX: (585) 295-9505 • www.buckprop.com

October ~~24~~ 2011

The Honorable Raymond LaHood, Secretary
United States Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

RE: City of Rochester, New York - Inner Loop East Reconstruction Project

Dear Secretary LaHood:

We are pleased to submit this letter in support of the City of Rochester's application for financial assistance through the FY 2011 TIGER Discretionary Grant Program for the Inner Loop East Reconstruction Project.

Buckingham Properties LLC is the largest and most diverse real estate development and property management company in the Rochester, NY area. Buckingham focuses on opportunistic development projects in the Greater Rochester region and takes pride in its combination of resourcefulness and significant experience to adapt to the needs of its diverse real estate portfolio. Buckingham's success has been driven by its ability to match the right real estate development project with the appropriate location and to efficiently execute the project to significantly reduce costs; thus providing a high end product at competitive market prices.

Currently, this segment of the Inner Loop creates a barrier between downtown and some of Rochester's most successful mixed-use districts, including the Park Avenue Neighborhood. It is our understanding that the proposed project will have a number of significant benefits including: pedestrian, bicycle, and vehicular re-connectivity to downtown; landscaping and beautification; narrowing of an underutilized highway; and most importantly, creation of development and investment opportunities for the private sector.

Buckingham Properties is currently developing a mixed-use project one block to the East of the proposed Inner Loop Project. Alexander Park is a mixed-use project that both the renovation of existing buildings and the new construction of approximately 100,000 square feet of commercial space. The project investment will exceed \$80 million. The proposed Inner Project will have beneficial impact for our project as well as for the City of Rochester as a whole.

As a major investor in downtown real estate, both commercially and residentially, our company would be very interested in considering investing in and developing projects on newly created development parcels resulting from the Inner Loop East project as proposed.

In summary, we enthusiastically support and urge funding for the City of Rochester's Inner Loop East Reconstruction Project.

The Honorable Raymond LaHood

Page -2-

October 24 2011

Sincerely,

A handwritten signature in black ink, appearing to read "Lawrence Glazer", with a long horizontal flourish extending to the right.

Lawrence Glazer

Chief Executive Officer