

ROCHESTER URBAN RENEWAL AGENCY

PERFORMANCE MEASURES FOR 2012

1. Dewey Driving Park Urban Renewal District

- Complete two grants under the Targeted Commercial Exterior Grant Program

2. Midtown Urban Renewal District

- Complete sale of 245 E. Main Street to Pike for the Windstream Project
- Commence construction of 245 E. Main Street
- Commence reconstruction of the truck tunnel
- Commence construction of new roads in the Midtown District
- Commence rehabilitation of the Midtown Parking Garage
- Finalization of the development program (mix of residential rental and for-sale units, commercial space, etc.)
- Finalize the source of funds for the Tower Project; and
- Complete the transfer of the property from the City to the developer.

3. Cascade Urban Renewal District

- Complete construction of the first phase (6 townhomes) of 116 W. Main Street
- Commence construction of phase two of the townhouse project at 116 W. Main Street
- Complete construction of the Bridge Square project at 242 W. Main Street

PERFORMANCE MEASURES REPORT FOR 2011

1. Dewey Driving Park Urban Renewal District

Planned: Complete 2 grants under the Targeted Commercial Exterior Grant Program

Actual: Completed exterior improvements for four projects

2. Midtown Urban Renewal District

Planned: Complete demolition phase

Actual: 99% Complete

Planned: Complete sale of 245 E. Main Street to PAETEC

Actual: PAETEC purchased by Windstream. Efforts are moving forward with the sale of land to Pike Construction for new Windstream offices.

Planned: Approval of \$16.5 million loan for the PAETEC project from the HUD Section 108 Program

Actual: Windstream will not be utilizing funding from the HUD 108 Program

3. Cascade Urban Renewal District

Planned: Complete sale of 116 W. Main Street for development of up to 28 townhomes

Actual: Complete

Planned: Commence construction of Phase 1 of the 116 W. Main Street townhouse project

Actual: Complete

Planned: Complete sale of the 242 W. Main Street (former Josh Lofton School) for renovation to office, housing and retail uses

Actual: Complete