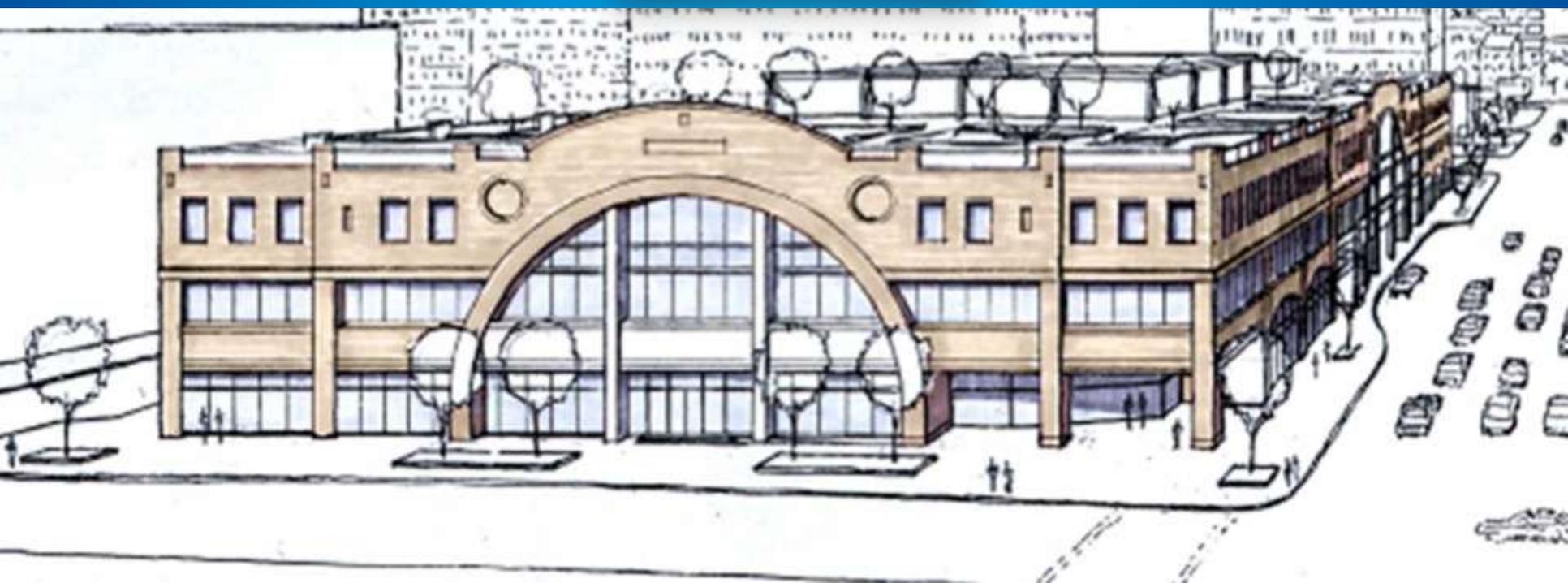


A 3D architectural rendering of a city skyline, featuring various skyscrapers and buildings. The scene is overlaid with a semi-transparent blue layer. A solid blue horizontal banner is positioned across the middle of the image, containing the text 'Midtown Rochester Rising' in white, bold, sans-serif font. The text is centered and stacked in three lines: 'Midtown' on the top line, 'Rochester' on the middle line, and 'Rising' on the bottom line. The background shows a dense urban environment with buildings of varying heights and shapes, some with flat roofs and others with more complex structures. The overall color palette is dominated by shades of blue and white.

Midtown Rochester Rising

The logo for PAETEC features a stylized icon of three parallel diagonal lines to the left of the company name. The lines are blue and white, creating a sense of motion or a modern architectural element. The text 'PAETEC' is in a bold, black, sans-serif font.

PAETEC



The Agreement

- Benefits of the Project
 - People and Jobs
 - Revolutionizing Downtown
 - No other examples in Upstate NY

The Agreement

- Benefits of the Project
 - Supports the overall Midtown project through the construction of a new building.

The Agreement

- Benefits of the Project
 - Tax Revenue
 - \$22 million over 20 years

The Agreement

- Benefits of the Project
 - Total investment: \$55 million
 - Construction investment: \$39 million
 - Peak construction jobs estimated at 220

The Agreement

- PAETEC Commitment
 - Constructing a building
 - Bringing and creating jobs
 - Borrowing \$34 million
 - \$5 million of their own equity
 - Paying for and occupying for 20 years

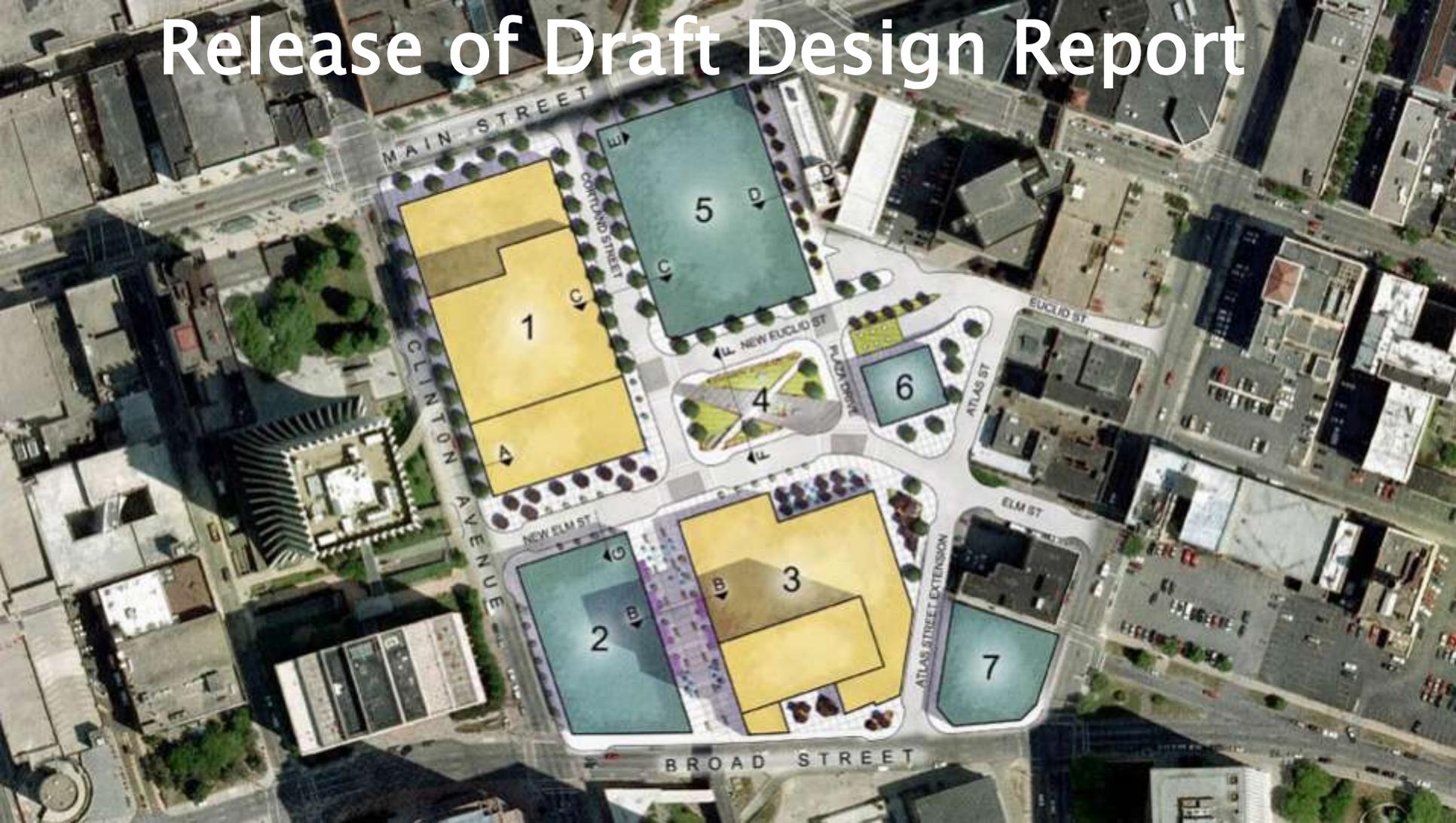
The Agreement

- PAETEC Commitment
 - Paying their share of maintenance and operation of the garage
 - \$30 per pass, escalating to \$44 per pass over 20 years
 - Paid by PAETEC, not their employees

The Agreement

- Public Support
 - City provides land
 - City provides a portion of the Seneca Building superstructure and site preparation totaling \$1.5 million
 - City arranges for \$16.5 million Section 108 federal loan
 - \$9 million in grants from a combination of sources tied to maintaining and increasing employment

Release of Draft Design Report



Release of Draft Design Report

- Purpose
 - To provide significant engineering details with respect to the entire Midtown Rising Project
 - The essence of the layout remains unchanged from the FGEIS
 - Provides opportunity for a series of public and technical inputs to be finalized in February

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Midtown Rochester Rising