

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	284,844.00	285,000.00	290,000.00	295,000.00	300,000.00	305,000.00
Other operating revenues	29,007.00	30,000.00	31,000.00	32,000.00	33,000.00	34,000.00
Nonoperating Revenues						
Investment earnings	374,379.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
State subsidies/grants	52,470.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	200,000.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$940,700.00	\$615,000.00	\$621,000.00	\$627,000.00	\$633,000.00	\$639,000.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	50,605.00	55,000.00	56,000.00	57,000.00	58,000.00	59,000.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	55,845.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	140,886.00	145,000.00	148,000.00	150,000.00	152,000.00	155,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	481,474.00	512,923.00	335,000.00	360,000.00	380,000.00	420,000.00
Interest and other financing charges	203,375.00	150,000.00	133,000.00	104,000.00	71,000.00	38,000.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	725,000.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$1,657,185.00	\$937,923.00	\$747,000.00	\$746,000.00	\$736,000.00	\$747,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$(716,485.00)	\$(322,923.00)	\$(126,000.00)	\$(119,000.00)	\$(103,000.00)	\$(108,000.00)