

### COMIDA Fees:

The fees to apply COMIDA benefits including the CHOICE program are described below.

**1. Application Fee** - Send with Completed Application

A non-refundable application fee of Three Hundred Fifty Dollars (\$350.00) shall be charged each applicant.

**2. Administrative Fee** - Paid at Closing

- CHOICE Program PILOT -  
1/4% of the project amount
- Mortgage Tax Exemption-  
1/4% of the project amount
- Sales Tax Exemption (only available to developer for construction materials) -  
1/4% of the project amount

**3. If a sales tax letter** is required prior to closing, a non refundable twenty-five percent (25%) of the Administrative Fee and Agency Council fee is payable at that time. This amount will be applied towards the Administrative fee and Agency Council Fee.

**4. Agency Counsel fee** is one-third (1/3) of the Agency's Administrative fee, with a minimum fee for a lease/lease-back transaction of \$4,000.00.

### Core Housing Owner Incentive Exemption (CHOICE)

COMIDA applications must be submitted and approved by COMIDA prior to the commencement of construction. Applications for COMIDA assistance are available at:

[www.growmonroe.org/application](http://www.growmonroe.org/application)

or at:

City Place  
50 West Main St., Suite 8100  
Rochester, NY 14614

For more information contact:

Assessment Bureau  
Commercial Appraiser  
City Hall, 30 Church St. Rm. 101A  
Rochester, NY 14614  
(585) 428-7221

City of Rochester



# CHOICE

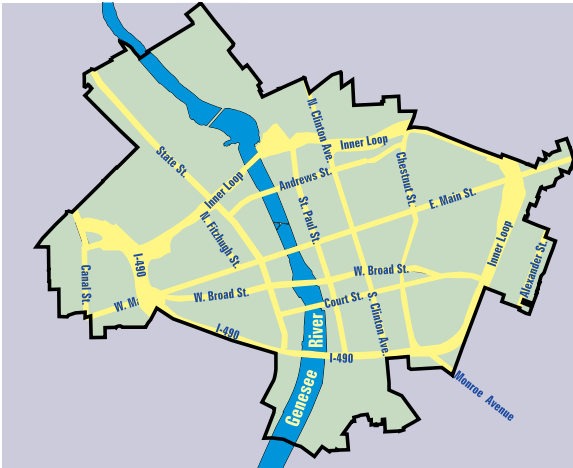
Core Housing Owner  
Incentive Exemption

Believe.

City of Rochester, NY  
Lovely A. Warren, Mayor  
Rochester City Council

The **Core Housing Owner Incentive Exemption (CHOICE)** offers property tax exemptions for the creation of market-rate owner-occupied residential units in the Center City District. The intent of the program is to increase the number of owner occupants living in the downtown area. The program was adopted by a resolution approved by the Rochester City Council with a sunset date of May 31, 2022, and is implemented through the County of Monroe Industrial Development Agency (COMIDA) through a Payment in Lieu of Tax Agreement and sale leaseback arrangement. Additional benefits available from COMIDA may include a sales tax exemption on construction materials and mortgage tax exemptions.

**Eligible Area:**  
Center City District



**Project Qualifications:**

The exemption applies to any new owner occupied unit created from new construction or renovation. The exemption also applies to the conversion from existing residential rental units to owner occupied units. The exemption only applies to the increase in assessed value attributable to the project. If there is minimal or no increase in assessment resulting from the project, the exemption would not likely provide a benefit for the applicant. Every project seeking assistance under this program must use local labor for the construction of new, expanded or renovated facilities (see Appendix B of the COMIDA application).

**Exemption:**  
The exemption applies to the increase in assessed value resulting from the project. The exemption applies to City of Rochester, Rochester City School and County of Monroe property tax levies. The exemption schedule is as follows:

Year of Exemption	Exemption
1	90%
2	80%
3	70%
4	60%
5	50%
6	40%
7	30%
8	20%
9	10%
10	0%

