May 22, 2019 REDCO Board of Directors Meeting Minutes

Directors Present: Baye Muhammad, Rosiland Brooks Harris, Julio Vazquez, Dana Miller, Ruth Scott, Willie Lightfoot, Gary Bonadonna, Dale Trott, Barbara Jones, Richard Mueller

Guest: Matt Hurlbutt, GRE

Staff Present: Eric Van Dusen, Corinne Palermo, Julie St. Claire and David Balestiere

Baye Muhammad called the meeting to order at 12:04 pm

I. Greater Rochester Enterprise Presentation – Matt Hurlbutt

II. Baye Muhammad presented the meeting minutes from the April 26, 2019 Board of Directors meeting. Changes needed to be made. Dana Miller and Richard Mueller abstained from voting on the Commissary loan approval

Bayé Muhammad motioned to approve the minutes, seconded by Gary Bonadonna and the minutes were unanimously approved.

III. Resolution – ReddRoc, LLC – Eric Van Dusen presented the resolution requesting a Phillip J. Banks grant approval in the amount of $50,000. The project consists of building renovations and improvements associated with the redevelopment of 24 Winthrop Street.

Ruth Scott motioned to approve the resolution, seconded by Rosiland Brooks Harris, and the resolution was unanimously approved.

IV. Discussion – Bayé Muhammad discussed a REDCO Board of Director’s Retreat. This retreat will take place on June 20th from 9:00 a.m.- 4 p.m. at the Center for Urban Entrepreneurship located at 40 Franklin Street. Discussions will include REDCO Capacity Building, Rochester’s Revolving Fund, REDCO’s priorities and goals, strategic planning and REDCO Mission. Members would like to see examples of what other cities are doing.
Dana Miller informed the board that a Phillip J. Banks grant had been approved for the property at 1000 Driving Park. A small road has been constructed at the location and has fittingly been named Philip J. Banks Way. He will keep the group updated as to an unveiling ceremony.

V. Other Business included David Balestiere discussing REDCO’s financial summary.

The next meeting is scheduled for June 19, 2019. This is the day before the Retreat and is subject to change.

The meeting was adjourned at 12:55.

ATTEST: ____________________________

Thaddeus S. Schofield, REDCO Secretary

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