



**City of Rochester**

City Hall Room 308A, 30 Church Street  
Rochester, New York 14614-1290  
www.cityofrochester.gov

**FINANCE  
INTRODUCTORY NO.**

**236**

Lovely A. Warren  
Mayor

June 4, 2020

BUDGET 46

TO THE COUNCIL

Ladies and Gentlemen:

Re: 2020-21 Debt Limit

Council Priority: Deficit Reduction and Long  
Term Financial Stability

Comprehensive Plan 2034 Initiative Area:  
Fostering Prosperity & Opportunity

RECEIVED  
CITY OF ROCHESTER  
CLERK / COUNCIL OFFICE  
2020 JUN -4 P 12:07

Transmitted herewith for your approval is legislation establishing the Debt Limit and Debt Rollover and Debt Extension amounts for the 2020-21 Budget.

2020-21 Debt Limit

The City's self-imposed Debt Limit for tax supported borrowing is equal to the amount of principal on outstanding debt to be redeemed during the fiscal year for which the limit is established. The calculation excludes the redemption of principal on any borrowing approved as an exception to the Debt Limit and is further reduced by specific revenues attributable to bonded debt. The resulting Debt Limit for 2020-21 is \$20,593,000.

Attached is the 2020-21 Debt Authorization Plan, which calls for borrowing of \$42,446,000 in tax supported funds. This includes an exception to the debt limit of \$21,853,000. Because of the COVID-19 pandemic and associated financial crisis, tax-supported cash capital was reduced significantly and many projects shifted to debt. In addition, large projects as well as ROC the Riverway projects impact the amount requested. These projects are critical for the long-term health of the City and several leverage outside funding. The amount of the debt limit exception requested can be achieved through the following projects: \$10,000,000 for the East Main Street RPD Section Office, which leverages a \$1,000,000 NYS grant; \$5,000,000 for renovations to the Joseph A. Floreano Riverside Convention Center, which leverages \$5,000,000 in NYS ROC the Riverway funding; \$2,500,000 for the replacement of the RFD Communications System; \$1,700,000 for renovations to the Blue Cross Arena at the Community War Memorial, being done in conjunction with \$7,000,000 in NYS grant-funded projects; \$1,300,000 for Police Vehicles; \$1,065,000 for Street Treatment; and \$288,000 for structural remediation of the Lake Riley Lodge. Furthermore, the Debt Authorization Plan includes an additional \$8,828,000 supported by the City's Water Fund.

Debt Rollover 2019-20 and 2018-19

The Debt Authorization Plans for the current and the two immediately prior fiscal years can remain open contingent upon the approval of the rollover amounts. This provides flexibility in the timing of authorizations which vary depending upon project timing, availability of supporting funds, and the participation of private sector partners. The rollover amounts equal the difference between the debt limit for any fiscal year and the sum of the authorizations made from the debt plan associated with that fiscal year. This sum may be further reduced by the amount of unauthorized items in the debt plan that are no

longer necessary. The presentation of the rollover also includes any modifications made to the debt plan. Such rollovers do not result in authorizations exceeding the allowable authorization for any year.

2019-20: The tax supported borrowing request for this year was \$22,930,000. Of that amount \$9,372,000 has been authorized, leaving a balance of \$13,558,000. Approval of a rollover in that amount is requested. The attached Debt Authorization Plan itemizes projects remaining for this year.

2018-19: The tax supported borrowing request for this year was \$19,997,000. Of that amount \$12,965,000 has been authorized, leaving a balance of \$7,032,000. Approval of a rollover in that amount is requested. The attached Debt Authorization Plan itemizes projects remaining for this year.

Time Limit Extensions for 2017-18, 2016-17, 2015-16, 2013-14, 2012-13, and 2010-11

Time limit extensions are requested when projects are delayed beyond two years by market forces, significant reprogramming of funds, or other circumstances that justify carrying these authorizations beyond their expected authorization dates. Approval of extensions does not result in exceeding the allowable authorization for any fiscal year but is required by City Council Resolution. Extensions acknowledge the importance of these items as well as the fact that future replacement funds are not likely to be available. One-year extensions are requested for the following items based on programming and timing:

**2017-18 Project**

	<b><u>Purpose</u></b>	<b><u>Amount</u></b>
T-1 131K South Avenue	street improvements	\$1,761,000
E-6 Investigation & Remediation – Vacuum Oil Refinery	contaminated sites w/in city	1,000,000
M-8 Police Section Office	facility improvements	1,000,000
E-6 Investigation & Remediation – Genesee Street	contaminated sites w/in city	700,000
S-1 Eastman Trail	trail improvements	250,000
M-8 Public Safety Building Lobby	facility improvements	239,000
T-6 Street Lighting – RGE System Separation	street improvements	130,000
E-6 Investigation and Remediation – Reynolds	contaminated sites w/in city	<u>40,000</u>
	<b>Total 2017-18 Extension</b>	<b>\$5,120,000</b>

**2016-17 Project**

	<b><u>Purpose</u></b>	<b><u>Amount</u></b>
E-6 Investigation & Remediation – Vacuum Oil	contaminated sites w/in city	\$500,000
E-6 Investigation & Remediation – Jefferson Ave	contaminated sites w/in city	279,000
E-6 Investigation & Remediation – Genesee	contaminated sites w/in city	112,000
M-8 Police Section Offices	facility improvements	<u>7,000</u>
	<b>Total 2016-17 Extension</b>	<b>\$898,000</b>

**2015-16 Project**

	<b><u>Purpose</u></b>	<b><u>Amount</u></b>
E-6 Vacuum Oil BOA Flint Street	contaminated sites w/in city	\$250,000
E-6 Vacuum Oil BOA River Trail	contaminated sites w/in city	<u>100,000</u>
	<b>Total 2015-16 Extension</b>	<b>\$350,000</b>

**2013-14 Project**

	<b><u>Purpose</u></b>	<b><u>Amount</u></b>
E-6 Investigation and Remediation - Emerson	contaminated sites w/in city	\$505,000
E-8 Focused Investment	contaminated sites w/in the city	500,000
T-6 Street Lighting Improvements	street rehabilitation	<u>325,000</u>
	<b>Total 2013-14 Extension</b>	<b>\$1,330,000</b>

**2012-13 Project**

E-6 Investigation and Remediation - Emerson

**Purpose**

contaminated sites w/in city

**Amount**

**\$150,000**

**Total 2012-13 Extension**

**\$150,000**

**2010-11 Project**

E-6 Investigation and Remediation-Fire Academy

**Purpose**

contaminated sites w/in city

**Amount**

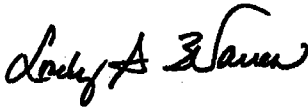
**\$240,000**

**Total 2010-11 Extension**

**\$240,000**

Each of these projects depends upon the partnership of developers and the cooperation of other governments. Like any business venture, delays are inevitable when financial or regulatory obstacles delay implementation. At the same time the City must continue to demonstrate its good faith by the continued availability of these authorizations.

Respectfully submitted,



Lovely A. Warren  
Mayor

# DEBT AUTHORIZATION SUMMARY REPORT

Amounts in \$000s

As of May 31, 2020

<u>Project</u>	<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
<u>Fiscal Year</u>		<u>2004</u>		
Type	Water			
DES W-8 Holly and Domestic Main Installation	2,080	2,080	0	Authorized - Ord. 2018-138 (\$287k). Authorized - Ord. 2020-34 (\$1.793M)
Sum Water	2004	2,080	2,080	0
Sum Fiscal Year	2004	2,080	2,080	0
<u>Fiscal Year</u>		<u>2005</u>		
Type	Water			
DES W-6 Reservoirs - Gatehouses	155	0	155	
Sum Water	2005	155	0	155
Sum Fiscal Year	2005	155	0	155
<u>Fiscal Year</u>		<u>2006</u>		
Type	Water			
DES W-6 Reservoirs - Gatehouse Renovations	100	0	100	
Sum Water	2006	100	0	100
Sum Fiscal Year	2006	100	0	100

<u>Project</u>	<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
<u>Fiscal Year</u>	<u>2011</u>			
<u>Type</u>	<u>Tax</u>			
DES F-2 Investigation & Remediation - Fire Academy	275	35	240	Authorized - Ord. 2013-196 (\$35K)
Sum Tax	2011	275	35	240
Sum Fiscal Year	2011	275	35	240

<u>Fiscal Year</u>	<u>2013</u>			
<u>Type</u>	<u>Tax</u>			
DES E-6 Investigation & Remediation - Emerson	150	0	150	
Sum Tax	2013	150	0	150
<u>Type</u>	<u>Water</u>			
DES M-5 Hemlock Treatment Plant	620	544	76	Authorized - Ord. 2013-101 (\$544K)
DES W-2 Cobbs Hill Reservoir Improvements	3,000	2,800	200	Authorized - Ord. 2012-259 (\$600K); Auth. Ord. 2014-129 (\$2,200,000)
Sum Water	2013	3,620	3,344	276
Sum Fiscal Year	2013	3,770	3,344	426

<u>Fiscal Year</u>	<u>2014</u>			
<u>Type</u>	<u>Tax</u>			
DES E-6 Investigation & Remediation - Emerson	1,200	695	505	Authorized - Ord. 2015-95 (\$694,800)
NBD E-8 Focused Investment	500	0	500	
DES T-6 Street Lighting Improvements	325	0	325	For RG&E separation agreement
Sum Tax	2014	2,025	695	1,330
Sum Fiscal Year	2014	2,025	695	1,330

<u>Project</u>		<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
<u>Fiscal Year</u>		<u>2016</u>			
Type	Tax				
DES	E-6 Vacuum Oil BOA River Trail	100	0	100	
DES	E-6 Vacuum Oil BOA Flint Street	250	0	250	
DES	T-2 Milling & Resurfacing	1,823	1,823	0	To be combined with DASNY \$1,890,000 M&R Request. Can be used for M&R and or Winton Rd North (\$1,018,000) due to timing of DASNY funding. Auth. Ord 2019-127 (\$400K); Auth. Ord 2019-129 (\$343K). Auth. Ord 2019-186 (\$56K). Auth. Ord 2019-228 (258K)
DES	T-2 Residential Street Rehabilitation	322	322	0	Match to DASNY
Sum Tax		2016	2,495	2,145	350
Type	Water				
DES	T-2 Residential Street Rehabilitation	738	738	0	Authorized - Ord. 2019-189 (\$448,000)
DES	W-1 Holly Street	500	470	30	Authorized - Ord. 2017-97 (\$250K); Auth. Ord. 2019-15 (\$220K)
Sum Water		2016	1,238	1,208	30
Sum Fiscal Year		2016	3,733	3,353	380

<u>Project</u>		<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	<u>Amounts in \$000s</u>	
<u>Fiscal Year</u>		<u>2017</u>				
<u>Type</u>		<u>Local Work</u>				
DES	T-5	Sidewalk Ramp Installation	885	580	305	Authorized - Ord. 2019-194 (\$885K)
Sum Local		2017	885	580	305	
<u>Type</u>		<u>Tax</u>				
DES	E-6	Investigation & Remediation - Genesee Street	400	288	112	Authorized - Ord. 2019-265 (\$288K)
DES	E-6	Investigation & Remediation - Jefferson Avenue	400	121	279	Authorized - Ord. 2019-198 (\$121K)
DES	E-6	Investigation & Remediation - Vacuum Oil Refinery	500	0	500	
POLIC	M-8	Police Section Offices	1,000	993	7	Authorized - Ord. 2018-330 (\$743K); Auth. Ord. 2019-6 (\$250K)
DES	T-1	Sager Drive	875	875	0	
Sum Tax		2017	3,175	2,277	898	
Sum Fiscal Year		2017	4,060	2,857	1,203	

Project		Original	Authorized	Balance	Amounts in \$000s	
Fiscal Year		2018				
Type	Tax					
DES	E-6	Investigation & Remediation - Reynolds	150	110	40	Authorized - Ord. 2019-264 (\$110K)
DES	E-6	Investigation & Remediation - Vacuum Oil	1,000	0	1,000	
DES	E-6	Investigation & Remediation - Genesee	700	0	700	
POLIC	M-8	Section Offices	1,000	0	1,000	
DES	M-8	Public Safety Building Lobby	239	0	239	
DES	S-1	Eastman Trail	250	0	250	
DES	T-1	131k South Avenue	1,761	0	1,761	
DES	T-2	Residential Street Rehabilitation	1,300	1,300	0	Authorized - Ord. 2018-269 (\$276k). Authorized -Ord. 2018-298 (\$400K). Authorized -Ord. 2018-334 (\$230K)
DES	T-6	Street Lighting - RGE System Seperation	130	0	130	
Sum Tax		2018	6,530	1,410	5,120	
Type	Water					
DES	T-1	131k South Avenue	2,551	0	2,551	
DES	T-2	Residential Street Rehabilitation	705	705	0	Authorized - Ord. 2018-127 (\$40k)
DES	W-2	Conduit Modernization	900	78	822	Authorized - Ord. 2018-102 (\$78k)
Sum Water		2018	4,156	783	3,373	
Sum Fiscal Year		2018	10,686	2,193	8,493	



Project		Original	Authorized	Balance	Amounts in \$000s	
Fiscal Year		2019				
<b>Type</b>		<b>Library</b>				
DES	M-3	Rundel Library Terrace	1,443	1,443	0	Authorized - Ord. 2018-313 (\$250K); Auth. Ord. 2019-371 (\$1.07M). Auth. Ord. 2020-45 (\$123K)
DES	M-3	Rundel Library Light Well Windows	1,391	1,391	0	Authorized - Ord. 2020-45 (\$1.391M)
Sum	Librar	2019	2,834	2,834	0	
<b>Type</b>		<b>Parking</b>				
DES	M-7	South Avenue Garage Upgrades and Repairs	840	840	0	Authorized - Ord. 2018-397 (\$840K)
DES	M-7	South Avenue Garage Lighting and Electrical	1,510	1,510	0	Authorized - Ord. 2019-27 (\$1.51M)
DES	M-7	Garage Program	592	592	0	Authorized - Ord. 2018-396 (\$592K)
Sum	Parkin	2019	2,942	2,942	0	
<b>Type</b>		<b>Tax</b>				
NBD	E-3	Bull's Head	500	470	30	Auth. Ord. 2018-323 (\$470K)
DES	E-6	I&R - 430 Andrews St.	75	0	75	
DES	E-6	I&R - 51 Chili Ave.	225	0	225	
DES	E-6	I&R - Emerson St. Landfill	500	0	500	
DES	E-6	I&R - 32 Webster Ave	75	0	75	
DES	F-5	Convention Center Escalators	3,000	0	3,000	
DES	M-8	Emergency Communications Facility	1,121	1,121	0	Authorized - Ord. 2019-61 (\$1,121,000)
Police	M-8	Police Section Offices	1,000	0	1,000	
DES	M-8	Gardiner Firehouse Truck Bay	398	398	0	Auth. Ord. 2018-271(\$398k)
DES	M-8	Genesee Firehouse	350	0	350	
DES	O-3	Erie Harbor Phase II	850	850	0	Authorized - Ord. 2019-90 (\$850,000)

<u>Project</u>			<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
Fire	P-1	Fire Fighting Apparatus	2,260	2,222	38	Auth. Ord. 2018-244 (2.22M)
DES	T-1	Mt. Hope Avenue Phase II	1,146	860	286	
DES	T-1	Main Street Streetscape Phase II	900	0	900	
DES	T-1	State Street	728	439	289	Authorized - Ord. 2019-184 (\$439K)
DES	T-2	Pavement Preventive	754	754	0	Authorized - Ord. 2020-8 (\$580)
DES	T-6	Street Lighting - Street Improvement Projects	200	75	125	Authorized - Ord. 2019-184 (\$75K)
DES	T-6	Street Lighting - Standard Allocation	139	0	139	
Sum Tax		2019	14,221	7,189	7,032	
Type		Water				
DES	T-1	Mt. Hope Avenue Phase II	626	626	0	
DES	T-1	State Street	325	224	101	
DES	T-2	Residential Street Rehabilitation	726	287	439	
DES	W-1	Lead Service Replacement	515	250	265	Authorized - Ord. 2019-187 (\$250K)
Sum Water		2019	2,192	1,387	805	
Sum Fiscal Year		2019	22,189	14,352	7,837	

<u>Project</u>		<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s	
<u>Fiscal Year</u>		<u>2020</u>				
<b>Type</b>		<b>Local Work</b>				
DES	T-5	Hazardous Sidewalk Remediation	1,500	1,220	280	
Sum Local		2020	1,500	1,220	280	
<b>Type</b>		<b>Parking</b>				
DES	M-7	Stone Street Garage	1,713	515	1,198	Authorized - Ord. 2019-261 (\$515K)
Sum Parkin		2020	1,713	515	1,198	
<b>Type</b>		<b>Tax</b>				
NBD	E-3	Bull's Head	1,000	1,000	0	Auth. Ord. 2019-309 (\$1M)
DES	E-6	584 Smith Street	100	0	100	
Police	M-8	Police Section Offices	1,000	0	1,000	
DES	M-8	University Firehouse Truck Bay	342	0	342	
Fire	P-1	Fire Fighting Apparatus	1,842	1,842	0	Auth. Ord. 2019-237 (1.842M)
DES	S-1	St. Bernard's Trail Improvements	550	0	550	
DES	S-4	Charles Carroll Plaza	3,900	1,125	2,775	
DES	T-1	East Main Street	2,307	0	2,307	
DES	T-1	Main Street Streetscape & Pedestrian Wayfinding	1,600	0	1,600	
DES	T-2	Pavement Preventive	1,405	1,405	0	
DES	T-2	Breck Street	636	412	224	
DES	T-2	Residential Street Rehabilitation	2,989	534	2,455	
DES	T-2	Milling & Resurfacing Program	2,596	2,539	57	Auth. Ord. 2019-226 (1.335M)
DES	T-6	Street Lighting - Street Improvements Projects	200	0	200	

<u>Project</u>		<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
DES	T-6 LED Installation and Pole Replacement	750	0	750	
	Sum Tax 2020	21,217	8,857	12,360	
	<u>Type</u> <u>Water</u>				
DES	T-1 Main Street Streetscape & Pedestrian Wayfinding	275	0	275	
DES	T-2 Residential Street Rehabilitation	748	0	748	
DES	T-2 East Main Street	1,000	0	1,000	
DES	W-1 Lead Service Replacement	495	235	260	
DES	W-1 Distribution System Water Main Renewal	2,679	707	1,972	Authorized - Ord. 2020-34 (\$107K). Authorized Ord. 2020-35 (\$600K)
	Sum Water 2020	5,197	942	4,255	
	Sum Fiscal Year 2020	29,627	11,534	18,093	

Project Original Authorized Balance Amounts in \$000s  
Fiscal Year 2021

Type		Library	Original	Authorized	Balance
DES	M-3	Bausch & Lomb Library Outside Air Unit Replacement	500	0	500
Sum	Librar	2021	500	0	500
Type		Tax	Original	Authorized	Balance
DES	A-1	Sister Cities Art	300	0	300
DES	A-1	Charles Carroll Plaza Public Art	300	0	300
DES	E-6	Bull's Head	1,371	0	1,371
DES	E-6	Former Piehler Pontiac Site	300	0	300
DES	E-6	Investigation and Remediation	900	0	900
DES	E-6	Investigation and Remediation - Emerson Street	1,000	0	1,000
DES	F-3	Youth Sports Training Facility Renovation	1,000	0	1,000
DES	F-5	Rochester Riverside Convention Center	5,000	0	5,000
DES	M-1	City Hall Mechanical Replacements Phase 1	865	0	865
DES	M-4	Lake Riley Lodge	288	0	288
DES	M-6	Parks Operations Center	649	0	649
Police	M-8	Police Section Offices	10,000	0	10,000
DES	O-1	River Street Roadway & Trail Connector	250	0	250
Fire	P-1	Fire Fighting Apparatus	1,136	0	1,136
Fire	P-5	Monroe County Emergency Communications Upgrade	2,500	0	2,500
Police	P-7	Police Vehicles	1,300	0	1,300

<u>Project</u>		<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
DES	S-7 Elmwood Avenue/Collegetown Cycle Track Extension	80	0	80	
DES	T-1 State Street (Basin Street to Inner Loop)	2,451	0	2,451	
DES	T-1 East Main Street (Culver Road to Goodman)	850	0	850	
DES	T-2 Milling and Resurfacing	3,186	0	3,186	
DES	T-2 Seneca Avenue	105	0	105	
DES	T-2 Brown's Race	125	0	125	
DES	T-2 Residential Street Rehabilitation	3,250	0	3,250	
DES	T-2 Pavement Preventive	753	0	753	
DES	T-2 Gibbs Street and Swan Street Reconstruction	400	0	400	
DES	T-3 Street Treatment	1,137	0	1,137	
DES	T-7 East Main Street Bridge Over CSX	200	0	200	
DES	T-7 Bridges-Standard Allocation	550	0	550	
Sum Tax 2021		40,246	0	40,246	
Type War Memori					
DES	F-1 Blue Cross Arena Building System Upgrades	1,700	0	1,700	
Sum War M 2021		1,700	0	1,700	
Type Water					
DES	M-5 Hemlock Filtration Plant Geothermal HVAC Upgrade	961	0	961	
DES	T-1 State Street (Basin Street to Inner Loop)	260	0	260	
DES	T-1 East Main Street (Culver Road to Goodman)	140	0	140	
DES	T-2 Residential Street Rehabilitation	770	0	770	

<u>Project</u>			<u>Original</u>	<u>Authorized</u>	<u>Balance</u>	Amounts in \$000s
DES	T-2	Waring Road (Culver Road to Norton Street)	1,500	0	1,500	
DES	W-1	Lead Service Replacement	1,532	0	1,532	
DES	W-1	Distribution System Water Main Renewal	2,265	0	2,265	
DES	W-2	Highland Reservoir LT2 Compliance	1,400	0	1,400	
Sum Water		2021	8,828	0	8,828	
Sum Fiscal Year		2021	51,274	0	51,274	

**INTRODUCTORY NO.**

236

Budget # 46

Resolution No.

**Resolution approving the 2020-21 debt limit for general municipal purposes with an exception for certain capital projects**

WHEREAS, an important component of the City's expense budget and tax levy is debt; and

WHEREAS, the amount of debt outstanding is one of the major factors evaluated by credit agencies in the determination of bond rating; and

WHEREAS, control of the debt service expense and the amount of outstanding debt must necessarily be exercised through restrictions on bond and note authorizations; and

WHEREAS, bond ratings influence the rate of interest which must be paid on indebtedness and therefore the amount of debt service; and

WHEREAS, pursuant to the Debt Authorization Policy adopted by City Council in Resolution No. 81-4, exceptions to the debt limit policy are to be approved only for projects and purposes which could not reasonably be foreseen and, if not approved, would result in an obvious public danger or economic loss.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Rochester, that it is the intent and policy of the City to limit the amount of bonds and notes authorized in fiscal year 2020-21 to \$20,593,000 for general municipal purposes.

BE IT FURTHER RESOLVED, unused authorizations from the debt limits for fiscal years 2018-19 and 2019-20 shall continue to be available, but no authorization included in the debt limit for a prior fiscal year, if not actually approved by the City Council, shall be carried-over and included in the limit for this fiscal year. By this resolution, the Council specifically approves inclusion for this fiscal year of unused authorizations from the debt limit for 2017-18 relating to hazardous waste investigation and remediation at contaminated sites including but not limited to Genesee Street, Reynolds Street, and Vacuum Oil Brownfield Opportunity area sites, South Avenue street improvements, police section offices, Eastman Trail, the Public Safety Building lobby improvements, and street lighting; 2016-17 relating to hazardous waste investigation and remediation at contaminated sites including but not limited to Genesee Street, Jefferson Avenue and Vacuum Oil Brownfield Opportunity area sites and police section offices; 2015-16 relating to hazardous waste investigation and remediation at contaminated City sites and Vacuum Oil Brownfield Opportunity Area sites; 2013-14 relating to hazardous waste investigation and remediation at contaminated City sites, street lighting, and focused investment; 2012-13 relating to hazardous waste investigation and remediation at contaminated City sites; and for 2010-11 relating to hazardous waste investigation and remediation at contaminated City sites.



BE IT FURTHER RESOLVED, that exceptions to this policy are to be approved only for projects and purposes which could not reasonably be foreseen and, if not approved, would result in an obvious public danger or economic loss; and for projects and purposes for which the debt issued therefor would be self-supporting.

BE IT FURTHER RESOLVED, that the sum of \$21,853,000 is hereby approved as an exception to the 2020-21 debt limit of the City established herein in order to fund a portion of the costs for the following capital projects: \$10,000,000 for the Goodman Section Rochester Police Department section office on East Main Street; \$5,000,000 for renovations at the Joseph A. Floreano Riverside Convention Center; \$2,500,000 for replacement of the Rochester Fire Department radio communications system; \$1,700,000 for renovations at the Blue Cross Arena at the Community War Memorial; \$1,300,000 for the replacement of Rochester Police Department vehicles; \$1,065,000 for street treatment; and \$288,000 for structural remediation at Lake Riley Lodge. These actions are being taken to leverage approximately \$13,000,000 in New York State grant funds that could be lost without the City's contribution to the funding of three of the aforementioned projects.

BE IT FURTHER RESOLVED, that to insure continued awareness of an adherence to this policy, each separate request for authorized debt shall be accompanied by a report in which the amount of debt actually authorized is compared to the amount of debt herein established as a limit.

BE IT FURTHER RESOLVED, that the redemption of any debt issued as an exception to a debt limit shall be excluded from the calculation of subsequent debt limits.

This resolution shall take effect immediately.