



# ENERGY SMART RESOURCES FOR LANDLORDS

Contact our <u>Energy Smart Expert</u> to learn if you may qualify for these resources.

Improving the energy efficiency of your rental unit(s) will reduce energy costs and increase the value of your property. Incentives to reduce the cost of improvements are available through several NYS and utility programs.

## **Consider These Benefits:**

- Energy-efficiency upgrades can increase the value of the property.
- A more comfortable home attracts and retains long-term renters, helping to keep units filled and revenue steady.
- Lower energy costs reduce the financial burden on tenants, making it easier for them to pay their rent on time.

# **Financial Assistance Programs for Rental Properties**

#### **Weatherization Assistance**

Contact our <u>Energy Smart Expert</u> to sign-up for an energy assessment and learn if you or your tenants qualify for the following programs.

### **EmPower New York**

If your income-eligible tenant pays the utility bill and your rental property has 2-4 units, encourage your tenant to apply to <u>EmPower New York</u> through <u>Action for a Better Community</u>, <u>NeighborWorks</u>, <u>Pathstone</u>, or another participating contractor. This program offers free home energy assessments and free energy efficiency upgrades. The contractor will identify eligible improvements after completing the home energy assessment.

#### Assisted Home Performance with ENERGY STAR®

If you live in a two- to four-unit building with rental units and your household is income-eligible, you could receive 15% to 40% off the cost of improvements to your entire building, up to \$4,000, without any income verification required from the tenants. You could receive 50% discount, up to a total of \$8,000 per building, if tenants are income-qualified. Get more details at Home Performance with ENERGY STAR®.

To get started, contact our <u>Energy Smart Expert</u> to sign-up for an energy assessment. After completing the assessment, the contractor will identify recommended upgrades and provide cost estimates.

## Multifamily Performance Program (MPP)

Work with a qualified energy services contractor to install energy efficiency upgrades to your multifamily building and receive a financial incentive of up to \$1,500 per unit. Receive up to \$3,500 for "high-performance" upgrades that reduce energy usage by 40% or more.

To be eligible, buildings must have 5+ units, 50% or more of the building must be residential space, and at least 25% of the units are, or are expected to be, occupied by low or moderate-income households [80% of the State or Area Median Income, whichever is higher].

Get more information on NYSERDA's website.



