



ROCHESTER LAND BANK CORPORATION
COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

Under and in accordance with the Not-For-Profit Corporation Law of the State of New York, the members of the board (the “Board”) of the Rochester Land Bank Corporation (the “Corporation”) shall serve without salary but may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The employees of the Corporation shall be employed by the Corporation at such compensation levels as approved by the Board from time to time and may be reimbursed for reasonable expenses incurred to perform Corporation duties as approved by the Board.

The members of the Board and officers of the Corporation shall be available as required to perform the operations of the Corporation and as set forth within the By-Laws of the Corporation, as amended, restated or revised by the Board from time to time. Said members and officers of the Corporation shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Corporation and any other directives of the Board relating to same.