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Version 3.1.6

Rochester Economic Development Corporation (1001)
 Fiscal Year End Date: 09/30/2014
 Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$193,000.00	\$0
Rental & financing income	207,207.00	193,000.00	193,000.00	193,000.00	0.00	0
Other operating revenues	28,814.00	28,000.00	25,000.00	25,000.00	25,000.00	0
Nonoperating Revenues						
Investment earnings	236,750.00	235,000.00	235,000.00	235,000.00	235,000.00	0
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Total Revenues & Financing Sources	\$472,771.00	\$456,000.00	\$453,000.00	\$453,000.00	\$453,000.00	\$0
EXPENDITURES						
Operating Expenditures						
Salaries and wages	48,307.00	50,000.00	50,000.00	50,000.00	50,000.00	0
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0
Professional services contracts	16,669.00	17,000.00	17,000.00	17,000.00	17,000.00	0
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0
Other operating expenditures	242,380.00	200,000.00	200,000.00	200,000.00	200,000.00	0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	360,000.00	380,000.00	420,000.00	0.00	0.00	0
Interest and other financing charges	98,840.00	75,000.00	75,000.00	0.00	0.00	0
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0
Grants and donations	99,550.00	50,000.00	0.00	0.00	0.00	0
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0
Total Expenditures	\$865,746.00	\$772,000.00	\$762,000.00	\$267,000.00	\$267,000.00	\$0
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$(392,975.00)	\$(316,000.00)	\$(309,000.00)	\$186,000.00	\$186,000.00	\$0

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