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Rochester Economic Development Corporation (1001)
Fiscal Year End Date: 09/30/2015
Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
	<u>Modify</u> <u>Delete</u>	<u>Modify</u> <u>Delete</u>	<u>Modify</u> <u>Delete</u>	<u>Modify</u> <u>Delete</u>	<u>Modify</u> <u>Delete</u>	<u>Modify</u> <u>Delete</u>
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	374,246.00	380,000.00	390,000.00	395,000.00	400,000.00	400,000.00
Other operating revenues	49,712.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Nonoperating Revenues						
Investment earnings	6,460.00	8,000.00	10,000.00	10,000.00	15,000.00	20,000.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$430,418.00	\$418,000.00	\$430,000.00	\$435,000.00	\$445,000.00	\$450,000.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	55,338.00	56,000.00	57,000.00	58,000.00	58,000.00	58,000.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	16,973.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	221,098.00	250,000.00	255,000.00	260,000.00	260,000.00	265,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	380,000.00	420,000.00	0.00	0.00	0.00	0.00
Interest and other financing charges	66,364.00	40,000.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	40,000.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$779,773.00	\$783,000.00	\$329,000.00	\$335,000.00	\$335,000.00	\$340,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$(349,355.00)	\$(365,000.00)	\$101,000.00	\$100,000.00	\$110,000.00	\$110,000.00

[Click here for definitions](#)